

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

K.R A 02086

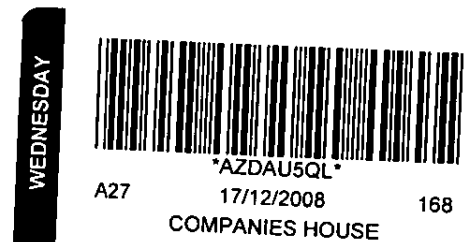
**Company Number :-
5256074 (England & Wales)**

Atlantic Training & Design Ltd.

Directors Report and Financial Statements

For the period ended 12th October 2007.

Revised accounts – ACT02086



Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

Directors Report and Financial Statements

For the period ended 12th October 2007.

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Company information

Directors

Mr K. Peschmann. MCSeng.
Mrs S. Kembery. MAEd.B.Ed.DipHE. PGCE.
Capt. S. Kembery. MA.Ed, BSc(Hons).Dip Ed. PGCE, FNI.

Company Secretary

Mrs S. Kembery. MAEd.B.Ed.DipHE, PGCE.

Registered Office

Atlantic Training & Design Ltd.
150/162 City Road
London
EC1V 2NX

Bankers

Lloyds TSB
Oxford Street, Swansea Branch
PO Box 66
802 Oxford Street
Swansea SA1 3AP
United Kingdom

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

Directors Report

For the period ending 12th October 2007.

The directors present their report and financial statement for the year ended 12th October 2007, and, in accordance with the provisions of the Companies Act 1985 confirm that the company is totally exempt from the requirement for audit.

Principle activities

The principle activity of the company is that of a provider of professional training and training media services.

Directors interests

The directors of the company during the period and their interests in the share capital of the company, as recorded in the register of the directors interests, were as follows :-

Shares	2007	2006
K Peschmann	100	100
Mrs S Kembery	100	100
Capt. S. Kembery	800	800

Responsibilities of the directors

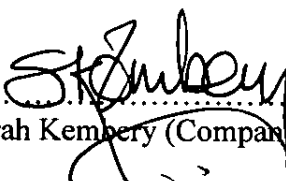
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The report has been approved by the board on 1st August 2008 and has been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies.

On behalf of the board


.....
Sarah Kembery (Company Secretary)

Date : 28.11.2008

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

Profit and Loss account

for the period ended 12th October 2007

	Note	2007 £	2006 £
Turnover	2	180,000	196,667
Cost of Sales		61,913	59,331
Gross Profit		118,088	137,337
Debtors		-	-
Administrative expenses		90,991	70,042
Operating Profit	3	27,096	67,295
Interest payable		-	-
Profit before taxation		27,096	67,295
Tax on profit on ordinary activities	4	5,292	12,786
Profit for the financial year		21,804	54,509
Dividends		-	-
Retained profit for the period.		21,804	54,509

The annexed notes form part of these financial statements

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

Balance Sheet 12th October 2007.

	<u>Note</u>	<u>2007</u>	<u>2006</u>
Fixed assets			
Tangible assets	5	38,048	12,915
Current assets			
Debtors		-	
Cash in bank and in hand		98,980	86,901
Creditors	6		
Amounts falling due within on year		5,292	12,786
<u>Net current assets</u>		93,688	87,030
Total assets less current liabilities		131,736	87,030
Net Assets		131,736	87,030
Capital reserves & sundries		108,932	31,521
Called up share capital	7	1,000	1,000
Profit and loss account	8	21,804	54,509
Total Capital & reserves		131,736	87,030
<u>Shareholder fund value</u>		£ 131,736	£ 87,030

The company is entitled to claim exemption from audit by virtue of section 249A(1) of the Companies Act 1985 for the year ended 12th October 2007. No notice has been deposited by shareholders to invalidate this exemption in accordance with Section 249(B) of the Companies Act 1985. The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit and loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Companies Act 1985, so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board of directors on 1st August 2008 and signed on its behalf.



Capt. Simon Kembery
Director : Development & Training

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

The annexed notes form part of these financial statements.

Note 1. Accounting Policies

The Financial statements are prepared under the historical cost convention and incorporate the results of the principle activities which are described in the director's report and which are continuing in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash Flow Statement

The Company has taken advantage of the exemption in financial Reporting Standard No.1 from the requirement to produce a cash flow on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis and where appropriate :

Fixtures and fittings	25% reducing balance basis.
Plant and machinery – (other)	40% reducing balance 1 st year only.

Debtors

The directors have decided that a provision is required for bad or doubtful debts incurred within the period.

Note 2. Turnover

Turnover is attributable to continuing operations and derives from the activities of professional training and training media services.

The turnover and profit before taxation is attributable to the principal activities of the company, and is earned both within the United Kingdom and Internationally.

Note 3. Operating Profit

The operating profit is stated after charges

	2007 £	2006 £
Depreciation of owned assets	22,137	8,219

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

Note 4. Taxation

	<u>2007</u>	<u>2006</u>
	£	£
Profit before taxation	27,096	67,295
Tax on profit on ordinary activities	5,292	12,786
Profit for the financial year	£ 21,804	£ 54,509

Note 5. Tangible fixed assets

Plant & Machinery (others) Other than long-life assets	<u>2007</u>	<u>2006</u>
<i>Cost</i>		
As at 12 th Oct 06		12,915
<i>Depreciation : Basis 25% reducing balance</i>		3,229
NBV		9,686
 <i>Cost</i>	 47,269	
<i>Depreciation : Basis 40% 1st year only</i>	18,908	
NBV	28,361	
Nett Book Value		
As at 12 th Oct 2007	<u>£ 38,048</u>	

Note 6. Creditors – amounts falling due within one year

	<u>2007</u>	<u>2006</u>
Corporation Tax	5,292	12,786

Note 7. Share Capital

	<u>2007</u>	<u>2006</u>
<i>Authorised</i>		
Ordinary Shares of £ 1 each	1000	1000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £ 1 each	£1000	£1000

Note 8. Profit and Loss account

	<u>2007</u>	<u>2006</u>
Capital reserves & sundries	108,932	31,521
Profit and loss account for year	21,804	54,509
Total Capital & reserves at 12 th Oct 2007.	131,736	£ 87,030

Note 9. Contingent liabilities

There are no contingent liabilities

Atlantic Training & Design Ltd.

Financial report for Year ending 12th October 2007

Note 10. Detailed Trading Profit & Loss account

	2007		2006	
	£	£	£	£
<u>Turnover</u>				
Sales		180,000		196,667
<u>COS (Cost of Sales)</u>				
Rent and Service Charges	27,271		9,812	
Buildings	7,388		23,472	
Consultancy & services	27,253		26,047	
Depreciation			8,219	
<u>SG&A (Administration costs)</u>				
Media / Consumables and Advertising	13,821		4,684	
Professional bodies	10,734		1,327	
Cap ex, plant & machinery	47,269		19,527	
Travelling	19,167		36,240	
	<hr/>		<hr/>	
	152,904		129,372	
Profit on ordinary activities		21,804		67,295