

REGISTERED NUMBER: 05255937 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ROSEBERRY NEWHOUSE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ROSEBERRY NEWHOUSE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: Mr J A Newhouse BSc

REGISTERED OFFICE: 2 & 2A North Road
Stokesley
Middlesbrough
North Yorkshire
TS9 5DU

REGISTERED NUMBER: 05255937 (England and Wales)

ACCOUNTANTS: Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
Cleveland
TS18 3EA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		13,381		9,520
CURRENT ASSETS					
Debtors	5	46,469		38,005	
Cash at bank and in hand		<u>10,590</u>		<u>82,149</u>	
		57,059		120,154	
CREDITORS					
Amounts falling due within one year	6	<u>58,604</u>		<u>65,223</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,545)</u>		<u>54,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,836</u>		<u>64,451</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,736</u>		<u>64,351</u>
SHAREHOLDERS' FUNDS			<u>11,836</u>		<u>64,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

Mr J A Newhouse BSc - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Roseberry Newhouse Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leaschold property improvements	- Over the term of the lease
Computer equipment	- 25% on cost
Fixtures & fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Leasehold property improvements £	Computer equipment £	Fixtures & fittings £	Totals £
COST				
At 1 January 2016	-	57,987	29,331	87,318
Additions	<u>3,890</u>	<u>515</u>	<u>3,656</u>	<u>8,061</u>
At 31 December 2016	<u>3,890</u>	<u>58,502</u>	<u>32,987</u>	<u>95,379</u>
DEPRECIATION				
At 1 January 2016	-	52,174	25,624	77,798
Charge for year	<u>-</u>	<u>2,125</u>	<u>2,075</u>	<u>4,200</u>
At 31 December 2016	<u>-</u>	<u>54,299</u>	<u>27,699</u>	<u>81,998</u>
NET BOOK VALUE				
At 31 December 2016	<u>3,890</u>	<u>4,203</u>	<u>5,288</u>	<u>13,381</u>
At 31 December 2015	<u>-</u>	<u>5,813</u>	<u>3,707</u>	<u>9,520</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	20,475	13,753
Other debtors	6,000	6,000
Tax	1,391	-
Prepayments and accrued income	<u>18,603</u>	<u>18,252</u>
	<u>46,469</u>	<u>38,005</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	21,602	22,224
Tax	-	1,391
Social security and other taxes	7,902	11,501
VAT	23,767	25,232
Accrued expenses	<u>5,333</u>	<u>4,875</u>
	<u>58,604</u>	<u>65,223</u>

7. CAPITAL COMMITMENTS

The total amount of commitments, guarantees, and contingencies is £130,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. **RELATED PARTY DISCLOSURES**

Trading on commercial terms between the company and Roseberry Financial Limited was as follows:

Roseberry Newhouse Limited charged Roseberry Financial Limited £6,840 (2015 : £6,840) for rent, £1,617 (2015 : £1,682) for other overheads recharged and received commissions amounting to £3,137 (2015 : £5,901).

At 31 December 2016 this company was owed £627 (2015 : £1,346) by Roseberry Financial Limited.

Roseberry Financial Limited is an associated company. Mr A P Laird is the majority shareholder of this company.

Trading on commercial terms between the company and Mr A P Laird during the year was as follows:

Mr A P Laird charged rent totalling £36,000 (2015 : £36,000) to the company.

9. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A P Laird, majority shareholder of the company, throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.