

Company registration number: **05255934**

A & P Engineering Services (Manchester) Ltd  
Unaudited Filleted Financial Statements for the  
year ended  
31 October 2017

# A & P Engineering Services (Manchester) Ltd

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of A & P Engineering Services (Manchester) Ltd for the year ended 31 October 2017

Year ended 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of A & P Engineering Services (Manchester) Ltd for the year ended 31 October 2017 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of A & P Engineering Services (Manchester) Ltd, as a body. My work has been undertaken solely to prepare for your approval the financial statements of A & P Engineering Services (Manchester) Ltd and state those matters that I have agreed to state to the Board of Directors of A & P Engineering Services (Manchester) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than A & P Engineering Services (Manchester) Ltd and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that A & P Engineering Services (Manchester) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Engineering Services (Manchester) Ltd. You consider that A & P Engineering Services (Manchester) Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of A & P Engineering Services (Manchester) Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

A&C Chartered Accountants

1a Marsland Road  
Sale Moor  
Manchester  
Cheshire  
M33 3HP  
United Kingdom

# A & P Engineering Services (Manchester) Ltd

## Statement of Financial Position

31 October 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	48,748	48,554
CURRENT ASSETS			
Debtors	6	71,609	33,623
Cash at bank and in hand		86,553	14,079
		<hr/> 158,162	<hr/> 47,702
Creditors: amounts falling due within one year	7	(121,328)	(49,823)
		<hr/> 36,834	<hr/> (2,121)
Net current assets/(liabilities)			
Total assets less current liabilities		<hr/> 85,582	<hr/> 46,433
Creditors: amounts falling due after more than one year	8	(20,086)	(21,725)
Provision for liabilities		(6,023)	(5,942)
		<hr/>	<hr/>
Net assets		<hr/> 59,473	<hr/> 18,766
CAPITAL AND RESERVES			
Called up share capital		3	1
Profit and loss account		59,470	18,765
		<hr/>	<hr/>
Shareholders funds		<hr/> 59,473	<hr/> 18,766

For the year ending 31 October 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 July 2018, and are signed on behalf of the board by:

Mrs Joanne Morris

Director

Company registration number: 05255934

# A & P Engineering Services (Manchester) Ltd

## Notes to the Financial Statements

Year ended 31 October 2017

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Marsland Chambers, 1a Marsland Road, Sale, Cheshire, M33 3HP, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% Reducing balance
Office equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

## FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

## PROVISION FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial

position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 4 (2016: 4).

#### 5 TANGIBLE ASSETS

	Plant and machinery etc.  £
COST	
At 1 November 2016	99,827
Additions	15,879
Disposals	(6,606)
At 31 October 2017	<u>109,100</u>
DEPRECIATION	
At 1 November 2016	51,273
Charge	13,841
Disposals	(4,762)
At 31 October 2017	<u>60,352</u>
CARRYING AMOUNT	
At 31 October 2017	48,748
At 31 October 2016	48,554

Included in the above are assets held under hire purchase contracts.

## 6 DEBTORS

	2017	2016
	£	£
Trade debtors	21,270	17,546
Other debtors	50,339	16,077
	<hr/>	<hr/>
	71,609	33,623
	<hr/>	<hr/>

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	13,327	11,802
Taxation and social security	82,440	24,730
Other creditors	25,561	13,291
	<hr/>	<hr/>
	121,328	49,823
	<hr/>	<hr/>

Included in other creditors are obligations under hire purchase contracts in the sum of £13,934. (2017)

## 8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	20,086	21,725

Included in other creditors are obligations under hire purchase contracts in the sum of £20,086. (2017)

## 9 DIRECTOR'S ADVANCES, CREDIT AND GUARANTEES



The following advances and credits to a director subsisted during the years ended October 2017 and 31 October 2016:

J Morris

The balance outstanding at the start of 31.10.2017 was (£79) and £36,087 was advanced in the year.

The outstanding balance at the end of the year was £36,087.

The balance outstanding at the start of 31.10.2016 was £31,185 and £31,264 was repaid in the year.

The outstanding balance at the end of the year was (£79).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.