

Registration Number 05255893

ABC Financial Administration Limited

**Director's report and financial statements
for the year ended 31st October 2013**

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ABC Financial Administration Limited

Company Information

Director A B Cutbush

Secretary J Cutbush

Registered Company Number 05255893

**Registered Office 7 Osprey Road
Waltham Abbey
Essex EN9 3RY**

ABC Financial Administration Limited

Contents

Company Information	1
Directors Report	2
Profit & Loss Account	3
Balance Sheet	4-5
Notes to the financial statements	6-7

ABC Financial Administration Limited

Director's Report for the year ended 31st October 2013.

The director presents his report and the financial statements for the year ended 31st October 2013.

Principal Activity

The principal activity of the company is to obtain contracts for various financial administrative purposes.

Director and his interest

The director who served during the year and his interest in the company are as stated below;

	Class of Share	31 Oct 2013	1 Nov 2012
A B Cutbush	Ordinary Shares	1	1

This report is prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on Wednesday 11th December 2013 and signed on its behalf by



J Cutbush
Secretary

ABC Financial Administration Limited

Profit & loss account for the year ended 31 October 2013

		2013	2012
	Notes	£	£
Turnover	2	0	0
Administrative Expenses		(1,793)	(2,038)
Profit (Loss) on Ordinary activities	4	(1,793)	(2,038)
Interest Income		79	251
Profit before Tax		(1,714)	(1,787)
Tax on profit/(loss) on ordinary activities		0	0
Profit/(loss) on ordinary activities after taxation		(1,714)	(1,787)
Dividends	5	0	(4,000)
Retained profit/(loss) for the year		(1,714)	(5,787)
Accumulated (loss)/profit brought forward		13,140	18,927
Retained profit/(loss) carried forward		11,426	13,140

The notes on Page 6 to 7 form an integral part of these financial statements.

ABC Financial Administration Limited

Balance Sheet for the year ended 31 October 2013

		2013		2012	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		2,254		3,381
Current Assets					
Debtors	7	746		1,813	
Directors Loan & Interest due		1,480		8,455	
Cash at Bank and in hand		7,097			
		<u>9,323</u>		<u>10,268</u>	
Current Liabilities					
Creditors; amounts falling due within one year	8	(150)		(508)	
Net Current Assets/(liabilities)			9,173		9,760
Net Assets/Liabilities)			11,427		13,141
Capital and reserves					
Called up Share Capital	9		1		1
Profit & Loss Account			11,426		13,140
Shareholders' funds			11,427		13,141

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

ABC Financial Administration Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B (4) for the year ended 31st
October 2013**

In approving these financial statements as director of the company I hereby confirm:
'These accounts have been delivered in accordance with the
provisions applicable to companies subject to the small companies regime'.

- 1 For the year ending 2013 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- 3 The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with Section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the Board on Wednesday 11th December 2013 and signed on its behalf by



A B Cutbush
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

ABC Financial Administration Limited

Notes to the financial statements for the year ended 31st October 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows;

Fixtures and fittings - 25% straight line
Electronic Office Equipment - 100%

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Directors' emoluments

Remuneration and other benefits

2013 £	2012 £
0	0
0	0

4 Tax on profit/loss on ordinary activities

Analysis of charge on period

Current Tax
UK Corporation Tax

2013 £	2012 £
0	0
0	0

5 Dividends

Ordinary shares- interim paid

2013 £	2012 £
0	0
0	0

ABC Financial Administration Limited

Notes to the financial statements for the year ended 31 October 2013

.....continued

	2013 Fixtures fittings & equipment £	2012 Fixtures fittings & equipment £
6 Tangible fixed assets		
Cost		
Cost as at 31 October 2012	3,381	4,508
Additions	0	0
Net Value 31 October 2013	<u>3,381</u>	<u>4,508</u>
Amount written off during 2012-13	(1,127)	(1,127)
Net book values		
As at 31 October 2013	<u><u>2,254</u></u>	<u><u>3,381</u></u>
7 Debtors	2013 £	2012 £
Trade Debtors	746	0
Loan to Director	1,480	1,813
	<u><u>2,226</u></u>	<u><u>1,813</u></u>
8 Creditors: amounts falling due within one year	2013 £	2012 £
Corporation Tax	0	509
	<u><u>0</u></u>	<u><u>509</u></u>
9 Share Capital	2013 £	2012 £
Authorised		
1000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>

ABC Financial Administration Limited

for the year ended 31 October 2013

The following pages do not form part of the statutory accounts

ABC Financial Administration Limited

Detailed trading profit and loss account and expenses schedule

for the year ended 31 October 2013

	2013		2012	
	£	£	£	£
Sales				
Administrative expenses				
Directors' remuneration	0		0	
Vehicle Expenses	0		158	
Printing,postage and stationery	0		16	
Accountancy	60		83	
Maintenance (Asset)	402		386	
Bank Charges	74		84	
Insurance	90		82	
Registrations(Companies House) /Subscriptions	40		30	
Write Off	1,127		1,127	
Other	0		72	
		1,793		2,038
Operating profit/(loss)		(1,793)		(2,038)
% of Sales		N/A		N/A