

Registration Number 05255893

## ABC Financial Administration Limited

Director's report and financial statements  
for the year ended 31<sup>st</sup> October 2009



**ABC Financial Administration Limited**

**Company Information**

**Director            A B Cutbush**

**Secretary           J Cutbush**

**Registered Company Number    05255893**

**Registered Office       37 Woodfield Drive  
East Barnet  
Herts EN4 8PE**

# **ABC Financial Administration Limited**

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# **ABC Financial Administration Limited**

**Director's Report for the year ended 31<sup>st</sup> October 2009.**

The director presents his report and the financial statements for the year ended 31<sup>st</sup> October 2009.

## **Principal Activity**

The principal activity of the company is to obtain contracts for various financial administrative purposes.

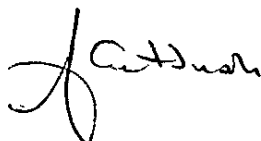
## **Director and his interest**

The director who served during the year and his interest in the company are as stated below;

	<b>Class of Share</b>	<b>31 Oct 2009</b>	<b>1 Nov 2008</b>
A B Cutbush	Ordinary Shares	1	1

This report is prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on Wednesday 3rd February 2010 and signed on its behalf by



**J Cutbush**  
**Secretary**

# ABC Financial Administration Limited

## Profit & loss account for the year ended 31 October 2009

		2009	2008
	Notes	£	£
Turnover	2	37,443	36,375
Administrative Expenses		(9,335)	(7,822)
Profit (Loss) on Ordinary activities	4	28,108	28,553
Interest Income		209	176
Profit before Tax		28,317	28,729
Tax on profit/(loss) on ordinary activities		(6,650)	(1,750)
Profit/(loss) on ordinary activities after taxation		21,667	26,979
Dividends	5	(20,400)	(15,000)
Retained profit/(loss) for the year		1,267	11,979
Accumulated (loss)/profit brought forward		18,438	6,458
Retained profit/(loss) carried forward		19,705	18,438

The notes on Page 6 to 7 form an integral part of these financial statements

# ABC Financial Administration Limited

## Balance Sheet as at 31 October 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		3,813		
<b>Current Assets</b>					
Debtors	7	820		3,825	
Directors Loan & Interest due		2,417		4,708	
Cash at Bank and in hand		20,036		14,906	
		<u>23,273</u>		<u>23,439</u>	
<b>Current Liabilities</b>					
Creditors, amounts falling due within one year	8	(7,380)		(5,000)	
<b>Net Current Assets/(liabilities)</b>			15,893		18,439
<b>Net Assets/Liabilities)</b>			<b>19,706</b>		<b>18,439</b>
<b>Capital and reserves</b>					
Called up Share Capital	9		1		1
Profit & Loss Account			19,705		18,438
<b>Shareholders' funds</b>			<b>19,706</b>		<b>18,439</b>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

**ABC Financial Administration Limited**

**Balance Sheet (continued)**

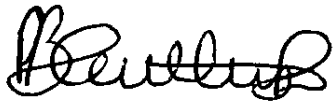
**Directors' statements required by Section 249B (4) for the year ended 31<sup>st</sup> October 2009**

In approving these financial statements as director of the company I hereby confirm, 'These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime'

- 1 For the year ending 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for
  - i) ensuring the company keeps accounting records which comply with Section 386, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the Board on Wednesday 3<sup>rd</sup> February 2010 and signed on its behalf by

13<sup>th</sup> October

 13<sup>th</sup> October 2010

A B Cutbush  
Director

The notes on pages 6 to 7 form an integral part of these financial statements

# ABC Financial Administration Limited

Notes to the financial statements for the year ended 31st October 2009

## 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows,

Fixtures and fittings	-	25% straight line
Electronic Office Equipment	-	100%

## 2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

## 3 Directors' emoluments

Remuneration and other benefits

2009 £	2008 £
5,400	5,400
<u>5,400</u>	<u>5,400</u>

## 4 Tax on profit/loss on ordinary activities

Analysis of charge on period

Current Tax  
UK Corporation Tax

2009 £	2008 £
6,650	5,000
<u>6,650</u>	<u>5,000</u>

## 5 Dividends

Ordinary shares- interim paid

2009 £	2008 £
20,400	15,000
<u>20,400</u>	<u>15,000</u>



# ABC Financial Administration Limited

## Notes to the financial statements for the year ended 31st October 2009

continued

	2009 Fixtures fittings & equipment £	2008 Total £
<b>6 Tangible fixed assets</b>		
Cost		
Cost as at 31 October 2009		
Additions	3,813	
	<u>3,813</u>	
Amount written off during 2008-2009		
<b>Net book values</b>		
As at 31 October 2009	<u>3,813</u>	
<b>7 Debtors</b>	2009 £	2008 £
Trade Debtors	820	4,803
Loan to Director	2,417	1,447
	<u>3,237</u>	<u>6,250</u>
<b>8 Creditors amounts falling due within one year</b>	2009 £	2008 £
Corporation Tax	6,300	5,000
Directors accounts	1,080	
	<u>7,380</u>	<u>5,000</u>
<b>9 Share Capital</b>	2009 £	2008 £
<b>Authorised</b>		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

# **ABC Financial Administration Limited**

**Year ended 31st October 2009**

**The following pages do not form part of the statutory accounts**

## ABC Financial Administration Limited

Detailed trading profit and loss account and expenses schedule

### Year ended 31st October 2009

	2009		2008	
	£	£	£	£
Sales		37,443		36,375
Administrative expenses				
Directors' remuneration	5,400		5,400	
Vehicle Expenses	2,833		1,562	
Printing, postage and stationery			47	
Accountancy	431		335	
Bank Charges	108		91	
Insurance	113		137	
Registrations/Subscriptions	99		30	
Other	351		45	
		9,335		7,647
Operating profit/(loss)	75%	28,108	79%	28,728