

Registration Number 05255893

## ABC Financial Administration Limited

Director's report and financial statements  
for the year ended 31<sup>st</sup> October 2012



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**ABC Financial Administration Limited**

**Company Information**

**Director                    A B Cutbush**

**Secretary                J Cutbush**

**Registered Company Number      05255893**

**Registered Office            7 Osprey Road  
                                      Waltham Abbey  
                                      Essex EN9 3RY**

# ABC Financial Administration Limited

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# **ABC Financial Administration Limited**

## **Director's Report for the year ended 31<sup>st</sup> October 2012.**

The director presents his report and the financial statements for the year ended 31<sup>st</sup> October 2012

### **Principal Activity**

The principal activity of the company is to obtain contracts for various financial administrative purposes.

### **Director and his interest**

The director who served during the year and his interest in the company are as stated below;

	<b>Class of Share</b>	<b>31 Oct 2012</b>	<b>1 Nov 2011</b>
A B Cutbush	Ordinary Shares	1	1

This report is prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on Wednesday 5th December 2012 and signed on its behalf by

J Cutbush  
Secretary

# ABC Financial Administration Limited

## Profit & loss account for the year ended 31 October 2012

		2012	2011
	Notes	£	£
Turnover	2	0	18,136
Administrative Expenses		(2,038)	(8,078)
<b>Profit (Loss) on Ordinary activities</b>	4	<b>(2,038)</b>	<b>10,058</b>
Interest Income		251	119
<b>Profit before Tax</b>		<b>(1,787)</b>	<b>10,177</b>
Tax on profit/(loss) on ordinary activities			(1,000)
<b>Profit/(loss) on ordinary activities after taxation</b>		<b>(1,787)</b>	<b>9,177</b>
Dividends	5	(4,000)	(17,000)
<b>Retained profit/(loss) for the year</b>		<b>(5,787)</b>	<b>(7,823)</b>
Accumulated (loss)/profit brought forward		18,927	26,750
<b>Retained profit/(loss) carried forward</b>		<b>13,140</b>	<b>18,927</b>

The notes on Page 6 to 7 form an integral part of these financial statements

# ABC Financial Administration Limited

## Balance Sheet for the year ended 31 October 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		3,381		4,508
<b>Current Assets</b>					
Debtors	7				
Directors Loan & Interest due		1,813		6,613	
Cash at Bank and in hand		8,455		10,790	
		<u>10,268</u>		<u>17,403</u>	
<b>Current Liabilities</b>					
Creditors, amounts falling due within one year	8	(508)		(2,983)	
<b>Net Current Assets/(liabilities)</b>			9,760		14,420
<b>Net Assets/Liabilities)</b>			<b>13,141</b>		<b>18,928</b>
<b>Capital and reserves</b>					
Called up Share Capital	9		1		1
Profit & Loss Account			13,140		18,927
<b>Shareholders' funds</b>			<b>13,141</b>		<b>18,928</b>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

ABC Financial Administration Limited

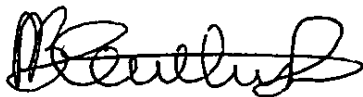
Balance Sheet (continued)

Directors' statements required by Section 249B (4) for the year ended 31<sup>st</sup>  
October 2012

In approving these financial statements as director of the company I hereby confirm,  
'These accounts have been delivered in accordance with the  
provisions applicable to companies subject to the small companies regime'

- 1 For the year ending 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for
  - i) ensuring the company keeps accounting records which comply with Section 386, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the Board on Wednesday 5th December 2012 and signed on its behalf by



A B Cutbush  
Director

The notes on pages 6 to 7 form an integral part of these financial statements

# ABC Financial Administration Limited

Notes to the financial statements for the year ended 31st October 2012

## 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Trading ceased on 9th April 2011

### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows,

Fixtures and fittings - 25% straight line  
Electronic Office Equipment - 100%

## 2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

## 3 Directors' emoluments

Remuneration and other benefits

2012 £	2011 £
0	4,635
<u>0</u>	<u>4,635</u>

## 4 Tax on profit/loss on ordinary activities

Analysis of charge on period

Current Tax  
UK Corporation Tax

2012 £	2011 £
0	2,509
<u>0</u>	<u>2,509</u>

## 5 Dividends

Ordinary shares- interim paid

2012 £	2011 £
4 000	17 000
<u>4 000</u>	<u>17 000</u>



# ABC Financial Administration Limited

## Notes to the financial statements for the year ended 31 October 2012

continued

	2012 Fixtures fittings & equipment £	2011 Fixtures fittings & equipment £
<b>6 Tangible fixed assets</b>		
Cost		
Cost as at 31 October 2011	4,508	5,635
Additions		
	<u>4,508</u>	<u>5,635</u>
Amount written off during 2011-12	(1,127)	(1,127)
<b>Net book values</b>		
As at 31 October 2012	<u>3 381</u>	<u>4 508</u>
<b>7 Debtors</b>	2012 £	2011 £
Trade Debtors	1,813	6,613
Loan to Director	<u>1,813</u>	<u>6,613</u>
<b>8 Creditors amounts falling due within one year</b>	2012 £	2011 £
Corporation Tax	508	2,509
Directors accounts		474
	<u>508</u>	<u>2,983</u>
<b>9 Share Capital</b>	2012 £	2011 £
<b>Authorised</b>		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

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**ABC Financial Administration Limited**

**for the year ended 31 October 2012**

The following pages do not form part of the statutory accounts

# ABC Financial Administration Limited

Detailed trading profit and loss account and expenses schedule

for the year ended 31 October 2012

	2012		2011	
	£	£	£	£
Sales				18,136
Administrative expenses				
Directors' remuneration	0		4,635	
Vehicle Expenses	158		1,342	
Printing, postage and stationery	16		44	
Maintenance(Asset)	386		361	
Write Off	1,127		1,127	
Accountancy	83		75	
Training			94	
Bank Charges	84		82	
Insurance	82		40	
Registrations/Subscriptions	30		279	
Other	72		(1)	
		<u>2 038</u>		<u>8 078</u>
Operating profit/(loss)		<u>(2,038)</u>	55%	<u>10,058</u>