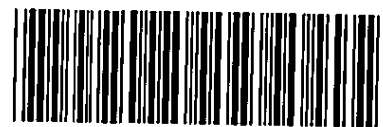


Registration Number 05255893

ABC Financial Administration Limited

**Director's report and financial statements
for the year ended 31st October 2008**

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ABC Financial Administration Limited

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ABC Financial Administration Limited

Company Information

Director A B Cutbush

Secretary J Cutbush

Registered Company Number 05255893

**Registered Office 37 Woodfield Drive
East Barnet
Herts EN4 8PE**

ABC Financial Administration Limited

Director's Report for the year ended 31st October 2008.

The director presents his report and the financial statements for the year ended 31st October 2008.

Principal Activity

The principal activity of the company is to obtain contracts for various financial administrative purposes.

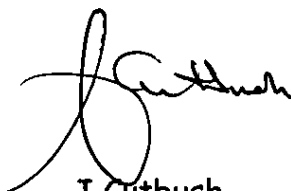
Director and his interest

The director who served during the year and his interest in the company are as stated below;

	Class of Share	31 Oct 2008	1 Nov 2007
A B Cutbush	Ordinary Shares	1	1

This report is prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on Wednesday 4th March 2009 and signed on its behalf by



J Cutbush
Secretary

ABC Financial Administration Limited

**Profit & loss account
for the year ended 31 October 2008**

		2008	2007
	Notes	£	£
Turnover	2	36,375	33,670
Administrative Expenses		(7,822)	(9,976)
Profit (Loss) on Ordinary activities	4	28,553	23,694
Interest Income		176	44
Profit before Tax		28,729	23,738
Tax on profit/(loss) on ordinary activities		(1,750)	(4,500)
Profit/(loss) on ordinary activities after taxation		26,979	19,238
Dividends	5	(15,000)	(18,000)
Retained profit/(loss) for the year		11,979	1,238
Accumulated (loss)/profit brought forward		6,458	5,220
Retained profit/(loss) carried forward		18,438	6,458

The notes on Page 6 to 7 form an integral part of these financial statements.

ABC Financial Administration Limited

Balance Sheet
as at 31 October 2008

		2008		2007	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6				0
Current Assets					
Debtors	7	3,825		6,250	
Directors Loan & interest due		4,708		0	
Cash at bank and in hand		14,906		12,920	
		<u>23,439</u>		<u>19,170</u>	
Creditors; amounts falling due within one year	8	(5,000)		<u>(12,711)</u>	
Net Current Assets/(liabilities)			18,439		6,459
Net Assets/(liabilities)			<u>18,439</u>		<u>6,459</u>
Capital and reserves					
Called up Share Capital	9		1		1
Profit & Loss account			18,438		6,458
Shareholders' funds			<u>18,439</u>		<u>6,459</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

ABC Financial Administration Limited

Balance Sheet (continued)

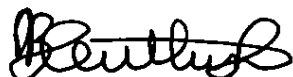
Directors' statements required by Section 249B (4) for the year ended 31st October 2008

In approving these financial statements as director of the company I hereby confirm;

- 1 that for the year stated above the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;
- 2 that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 31st October 2008 and
- 3 that I acknowledge my responsibilities for;
 - a ensuring that the company keeps accounting records which comply with Section 221, and
 - b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the Board on Wednesday 4th March 2009 and signed on its behalf by



A B Cutbush
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

ABC Financial Administration Limited

Notes to the financial statements for the year ended 31st October 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows;

Fixtures and fittings - 25% straight line
Electronic Office Equipment - 100%

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Directors' emoluments

	2008	2007
	£	£
Remuneration and other benefits	5,400	5,400
	<u>5,400</u>	<u>3,500</u>

4 Tax on profit/loss on ordinary activities

Analysis of charge on period

	2008	2007
	£	£
Current Tax		
UK Corporation Tax	<u>5,000</u>	<u>4,500</u>

5 Dividends

	2008	2007
	£	£
Ordinary shares- interim paid	<u>15,000</u>	<u>18,000</u>

ABC Financial Administration Limited

**Notes to the financial statements
for the year ended 31st October 2008**

.....continued

	2008	2007
	Fixtures fittings & equipment £	Total £
6 Tangible fixed assets		
Cost		
Cost as at 31 October 2007		90
Additions		90
		(90)
Amount written off during 2006-2007		
Net book values		
As at 31 October 2008		0
7 Debtors	2008 £	2007 £
Trade Debtors	3,825	4,803
Loan to Director	4,708	1,447
	<u>8,533</u>	<u>6,250</u>
8 Creditors: amounts falling due within one year	2008 £	2007 £
Corporation Tax	5,000	11,900
Outstanding Nat Insurance		101
Unpaid Dividend		410
Accruals		300
	<u>5,000</u>	<u>12,711</u>
9 Share Capital	2008 £	2007 £
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

ABC Financial Administration Limited

Year ended 31st October 2008

The following pages do not form part of the statutory accounts

ABC Financial Administration Limited

Detailed trading profit and loss account and expenses schedule
Year ended 31st October 2008

	2008		2007	
	£	£	£	£
Sales		36,375		33,670
Administrative expenses				
Directors' remuneration	5,400		5,400	
Vehicle Expenses	1,562		2,704	
Printing, postage and stationery	47		869	
Accountancy	335		433	
Bank Charges	91		70	
Insurance	137		63	
Registrations/Subscriptions	30		30	
Bad Debts			105	
Other	45		302	
		<u>7,647</u>		<u>9,976</u>
Operating profit/(loss)		79% 28,728		70% 23,694
		<u> </u>		<u> </u>