

The Insolvency Act 1986

**Administrator's progress report**

Name of Company The Great British Mobility Group Limited	Company number 05254780
In the Chancery Division, Birmingham District Registry  [full name of court]	Court case number 8027 of 2012

(a) Insert full name(s) and  
address(es) of the  
administrator(s)

I / We (a) Kenneth W Pattullo of Begbies Traynor, Finlay House, 10-14 West Nile Street, Glasgow, G1 2PP  
and Simon Robert Haskew of Begbies Traynor, Harbourside House, 4-5 The Grove, Bristol, BS1 4QZ

administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert dates

(b) 28 May 2015

(b) 27 November 2015

Signed

Joint / Administrator(s)

Dated

20 December 2015

**Contact Details.**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Begbies Traynor (Central) LLP	
Finlay House, 10-14 West Nile Street, Glasgow, G1 2PP	
	Tel Number 01412222230
Fax Number 0141 222 2330	DX Number

have completed and signed this form please send it to the Registrar of Companies at  
House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

FRIDAY



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08/01/2016

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COMPANIES HOUSE

Kenneth W. Pattullo and Simon R. Haskew were appointed Joint Administrators on 19 January 2012

The affairs, business and property of the Company are being managed by the Administrator, who acts as the Company's agents

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## **The Great British Mobility Group Limited (In Administration)**

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### **Progress Report of the Administrator pursuant to Rule 2.47 of The Insolvency Rules 1986**

Period: 28 May 2015 to 27 November 2015

### **Contents**

- Company and Joint Administrator's details
- Progress in the period and matters outstanding
- Remuneration
- Dividend Information
- Conclusion
- Appendices
  - 1 Administrator's account of receipts and payments, incorporating estimated outcome for creditors

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## 1. COMPANY AND ADMINISTRATOR'S DETAILS

Name of court	Chancery Division, Birmingham District Registry
Company registered number	05254780
Registered office address	C/o Begbies Traynor, Harbourside House, 4-5 The Grove, Bristol, BS1 4QZ
Names of Administrators	Kenneth Wilson Pattullo & Simon Robert Haskew
Date of Administrator's appointment	19 January 2012
Person(s) making appointment / application	The Director, Peter Kitson
Changes in office-holder (if any)	None
Acts of the Administrators	The Administrator acts as an officer of the court and as an agent of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EC Regulation on Insolvency	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation

## 2. PROGRESS DURING THE PERIOD & MATTERS OUTSTANDING

Attached at Appendix 1 is my abstract of receipts and payments for the period from 28 May 2015 to 27 November 2015

The Administrator set out to achieve the following objectives

- a) Rescue the company as a going concern or if not achievable
- b) Achieve a better result for the company's creditors as a whole than would be likely if the company were wound up without being first being in administration or
- c) Realise the company's assets in order to make a distribution to one or more secured or preferential creditors

Further to my last progress report, I can advise of the following

### Directors Loan Account

Agreement has been reached with the former director in relation to the Directors Loan Account and funds of £20,879.31 have been agreed in full and final settlement. Funds are to be paid in full in January 2016

### Deferred Consideration

As advised in our previous progress report dated 27 May 2015, the Company was potentially entitled to deferred consideration arising from the asset sale agreement to The Mobility Rental Group Limited on 24 February 2012. This deferred consideration was 10 percent of the tax saved by the purchaser as a result of the utilisation of any tax losses deemed available for transfer and use by the purchaser. However, upon Insolvency, the pre CVA level of creditors is reinstated and under the adjustment rules for transferring losses, those losses had to be discounted for the creditors not being paid. Following reinstatement, these now exceed the losses by some margin. Therefore no funds will now be recoverable in respect of deferred consideration and, in any event The Mobility Rental Group has itself since gone into Administration.

### 3. REMUNERATION

The Administrator's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the administration

Total time spent for the period from 28 May 2015 to 27 November 2015 on this assignment amounts to 12 60 hours at an average rate of £176 63 per hour resulting in total time costs for the period of £2,225 50 excluding VAT and outlays of £67 03, excluding VAT

### 4. CREDITORS CLAIMS

It appears unlikely at this stage of the administration that there will be sufficient funds available to pay a dividend to preferential or unsecured creditors

### 5. OTHER RELEVANT INFORMATION

The Administrator has completed his investigation into the general affairs of the company to determine its property and liabilities and to identify any actions that could lead to the recovery of funds prior to this period. In addition, the Administrator also completed his report to the Department of Trade & Industry on the conduct of the company directors

### 6. CONCLUSION

Paragraph 76 of Schedule B1 to the Insolvency Act 1986 provides that the appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect. However, the administrator's term of office may be extended either by court order for a specified period or by consent of the creditors for a specified period not exceeding six months

In order to ensure that the objective of the administration is achieved and that we have fully discharged our duties as administrators, it is necessary to extend the period of the administration for a period of 12 months in accordance with Paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986 and Rule 2 112 of the Insolvency Rules 1986

The period of administration has been extended by order of the court to 19 July 2016

I shall report again in 6 months

**Kenneth W. Pattullo**

**Kenneth W. Pattullo**  
**Joint Administrator**

17 December 2015

**The Great British Mobility Group Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 28/05/2015 To 27/11/2015	From 19/01/2012 To 27/11/2015
	<b>ASSET REALISATIONS</b>		
NIL	Fixtures & Fittings	NIL	NIL
3,500 00	Office & Computer Equipment	NIL	NIL
3,270 00	Motor Vehicles	NIL	NIL
3,000 00	Stock	NIL	NIL
	Rates Refund	NIL	2,084 67
28,970 00	Cash at Bank	NIL	30,128 82
9,303 00	Other debtors	NIL	NIL
10,000 00	Sale of business & assets	NIL	30,000 00
	Bank Interest Gross	NIL	389 78
	Bank Interest Net of Tax	NIL	0 60
NIL	Investments	NIL	NIL
NIL	Beds & Chairs Direct Limited	NIL	NIL
		NIL	62,603 87
	<b>COST OF REALISATIONS</b>		
	O R Disbursements	NIL	51 00
	Specific Bond	NIL	120 00
	Office Holders Fees	NIL	40,000 45
	Accountancy fees	NIL	3,520 00
	Agents/Valuers Fees (1)	NIL	2,285 80
	Legal Fees (1)	NIL	19,179 25
	Legal Fees (2)	NIL	NIL
	Courier Service	NIL	1,364 75
	Statutory Advertising	NIL	74 33
	Insurance of Assets	NIL	262 88
	Bank Charges	NIL	25 00
	Search Fees	NIL	NIL
		NIL	(66,883 46)
	<b>PREFERENTIAL CREDITORS</b>		
(31,978 26)	Employees - Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(214,013 49)	Trade & Expense Creditors	NIL	NIL
(115,850 22)	Employees - Redundancy & Notice Pa	NIL	NIL
(49,679 00)	Sales Agents	NIL	NIL
(816,660 00)	The Mobility Rental Group	NIL	NIL
(62,500 00)	Sue Holloway & Ewan Gillies	NIL	NIL
(416,896 99)	HMRC (non VAT)	NIL	NIL
(43,163 00)	HMRC (VAT)	NIL	NIL
(84,574 08)	Customers & Refunds	NIL	NIL
(3,725,990 30)	CVA Trade & Expense Creditors	NIL	NIL
(25,052 51)	CVA Customers & Refunds	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(5,528,414.85)</b>		<b>NIL</b>	<b>(4,279.59)</b>

REPRESENTED BY

Vat Receivable  
Office  
Trade Creditors

638 39  
(2,211 20)  
(2,706 78)  

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**(4,279.59)**

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Kenneth Wilson Pattullo  
Joint Administrator

# Time and Expenses Report - Summary

15TH218.ADM | ADM - The Great British Mobility Group L | From 28/05/2015 To 27/11/2015

	Job Code	Partner	Director	Senior Manager	Senior Administrator	Case Administrator	Support/Catering	Other	Total Hours	Total Cost	AVG Rate
Administration	1ADMIN	0	0.00	0.00	5.50	0.10	0.40	1.20	7.20	1,271.00	178.53
Banking	1BANK	0	0.00	0.00	0.00	0.00	0.60	0.50	1.10	138.00	123.64
Claims, Proofs and Distributions	1CLAIM	0	0.00	0.00	0.20	0.00	0.60	0.00	0.80	122.00	152.50
Debt Collection	1DTCOL	0	0.00	0.00	3.20	0.00	0.30	0.00	3.50	698.50	199.00
Total Hours		0.00	0.00	8.90	0.10	1.70	1.90	0.00	12.60		
Total Cost		0.00	0.00	1,824.50	17.50	256.50	127.00	0.00		2,225.50	

Employee/Job Costs

67.03

Disb Feed Drawn

0.00

Time Fees Drawn

0.00

Outstanding Costs

2,282.53

TITLE MS.

From myself - posted address - no. 163. L3a 6QE.

no beans to date!

M. Roe. CMS)