
Company Registration No. 5254763 (England and Wales)

1ST SECURITY SOLUTIONS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1ST SECURITY SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	Mr A Sheppeck Mrs K Sheppeck
Secretary	Mr Roger Turner
Company number	5254763
Registered office	60 Commercial Road Hull East Yorkshire England HU1 2SG
Accountants	Atkinsons (Hull) 60 Commercial Road Hull East Yorkshire England HU1 2SG

1ST SECURITY SOLUTIONS LIMITED

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1ST SECURITY SOLUTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2012

The directors present their report and financial statements for the year ended 31 October 2012.

Principal activities

The principal activity of the company continued to be that of supplying Security Services

Directors

The following directors have held office since 1 November 2011:

Mr A Sheppeck

Mrs K Sheppeck

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr A Sheppeck

Director

30 July 2013

1ST SECURITY SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1ST SECURITY SOLUTIONS LIMITED FOR THE YEAR ENDED 31 OCTOBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1st Security Solutions Limited for the year ended 31 October 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 1st Security Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 6 August 2010. Our work has been undertaken solely to prepare for your approval the financial statements of 1st Security Solutions Limited and state those matters that we have agreed to state to the Board of Directors of 1st Security Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1st Security Solutions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1st Security Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1st Security Solutions Limited. You consider that 1st Security Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1st Security Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atkinsons (Hull)

30 July 2013

Accountants

60 Commercial Road
Hull

East Yorkshire
England
HU1 2SG

1ST SECURITY SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2012

	Notes	2012 £	2011 £
Turnover		1,316,684	1,473,278
Cost of sales		(1,050,638)	(1,162,102)
Gross profit		266,046	311,176
Administrative expenses		(165,439)	(188,372)
Operating profit	2	100,607	122,804
Interest payable and similar charges		(678)	(545)
Profit on ordinary activities before taxation		99,929	122,259
Tax on profit on ordinary activities	3	(21,143)	(25,694)
Profit for the year	12	78,786	96,565

1ST SECURITY SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		26,004		33,475
Current assets					
Debtors	6	285,391		224,735	
Cash at bank and in hand		3,507		83,110	
		<u>288,898</u>		<u>307,845</u>	
Creditors: amounts falling due within one year	7	<u>(152,366)</u>		<u>(172,870)</u>	
Net current assets			136,532		134,975
Total assets less current liabilities			<u>162,536</u>		<u>168,450</u>
Creditors: amounts falling due after more than one year	8		(6,346)		(9,928)
Provisions for liabilities	9		(4,293)		(2,411)
			<u>151,897</u>		<u>156,111</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		151,895		156,109
Shareholders' funds			<u>151,897</u>		<u>156,111</u>

1ST SECURITY SOLUTIONS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30 July 2013

Mr A Sheppeck

Director

Company Registration No. 5254763

1ST SECURITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on Cost
Fixtures, fittings & equipment	25% on Reducing Balance
Motor vehicles	25% on Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit	2012	2011
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	8,861	11,618
Directors' remuneration	26,630	24,868
	<u> </u>	<u> </u>

1ST SECURITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

3	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U.K. corporation tax	19,279	23,283
	Adjustment for prior years	(18)	-
	Total current tax	19,261	23,283
	Deferred tax		
	Deferred Tax Movement	1,882	2,411
		21,143	25,694
4	Dividends	2012	2011
		£	£
	Ordinary interim paid	83,000	75,000
5	Tangible fixed assets	Plant and machinery etc	
		£	
	Cost		
	At 1 November 2011		55,440
	Additions		12,930
	Disposals		(17,585)
	At 31 October 2012		50,785
	Depreciation		
	At 1 November 2011		21,965
	On disposals		(6,045)
	Charge for the year		8,861
	At 31 October 2012		24,781
	Net book value		
	At 31 October 2012		26,004
	At 31 October 2011		33,475

1ST SECURITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

5 Tangible fixed assets (Continued)

The net book value of tangible fixed assets includes £9,573 (2011 - £17,585) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £598 (2011 - £4,396) for the year.

6 Debtors	2012 £	2011 £
Trade debtors	283,195	218,948
Other debtors	2,196	5,787
	<u>285,391</u>	<u>224,735</u>

7 Creditors: amounts falling due within one year	2012 £	2011 £
Net obligations under hire purchase contracts	3,575	3,610
Trade creditors	30,419	29,505
Taxation and social security	103,642	109,812
Other creditors	14,730	29,943
	<u>152,366</u>	<u>172,870</u>

8 Creditors: amounts falling due after more than one year	2012 £	2011 £
Net obligations under hire purchase contracts	<u>6,346</u>	<u>9,928</u>

1ST SECURITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

9 Provisions for liabilities

	Deferred tax liability £
Balance at 1 November 2011	2,411
Profit and loss account	1,882
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Balance at 31 October 2012	4,293
	<hr/> <hr/>

The deferred tax liability is made up as follows:

	2012 £	2011 £
Accelerated capital allowances	4,293	2,411
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10 Pension costs

Defined contribution

	2012 £	2011 £
Contributions payable by the company for the year	12,000	12,000
	<hr/> <hr/>	<hr/> <hr/>

11 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary of £1.00p each	2	2
	<hr/> <hr/>	<hr/> <hr/>

1ST SECURITY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

12 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 November 2011	156,109
Profit for the year	78,786
Dividends paid	(83,000)
Balance at 31 October 2012	151,895

13 Related party relationships and transactions

The company is controlled by the Mrs. K. Sheppeck and Mr A. Sheppeck, the Directors.

At the year end the company owed the directors £419 (2011 - £ 4,920)

Mr A Sheppeck was paid dividends of £41,500 during the year (2011 - £37,500)

Mrs K. Sheppeck was paid dividends of £41,500 during the year (2011 - £37,500)

1st Facilities Solutions Limited : a company under common ownership, owed 1st Security Solutions Ltd £4,406 at the year end.

1ST SECURITY SOLUTIONS LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

1ST SECURITY SOLUTIONS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2012

		2012		2011
	£	£	£	£
Turnover				
Sales		1,315,724		1,472,227
Other income		960		1,051
		<u>1,316,684</u>		<u>1,473,278</u>
Cost of sales				
Cost of Sales	3,127		3,513	
Wage	691,355		752,179	
Subcontract labour	343,606		396,139	
Clothing/Uniform Purchases	3,122		2,662	
Camera Equipment	3,483		1,617	
Repairs to loose tools	-		65	
Hire of plant and machinery	5,945		5,927	
		<u>(1,050,638)</u>		<u>(1,162,102)</u>
Gross profit	20.21%	266,046	21.12%	311,176
Administrative expenses		<u>(165,439)</u>		<u>(188,372)</u>
Operating profit		100,607		122,804
Interest payable				
Bank interest paid	166		297	
Hire purchase interest payable	430		158	
Other interest paid	82		90	
		<u>(678)</u>		<u>(545)</u>
Profit before taxation	7.59%	<u>99,929</u>	8.30%	<u>122,259</u>

1ST SECURITY SOLUTIONS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 OCTOBER 2012

	2012	2011
	£	£
Administrative expenses		
Directors' remuneration	14,630	12,868
Directors' pension costs	12,000	12,000
Rent re operating leases	6,871	6,000
Rates & Water	11	118
Insurance	7,276	11,415
Light and heat	-	300
Repairs and maintenance	6,905	1,009
Printing, postage and stationery	1,836	1,969
Advertising	6,072	-
Telephone	9,377	9,667
IT & Computer costs	755	297
Motor running expenses	38,947	40,433
Travelling , Subsistence & entertaining	9,501	10,961
Legal and prof fee	11,453	2,177
Accountancy	4,963	6,919
Bank charges	2,423	1,830
Bad and doubtful debts	10,593	37,013
Licenses	2,901	4,522
Training	1,170	4,057
Sundry and cleaning expenses	1,287	72
Donations	525	1,145
Subscription	557	677
Sponsorship	6,525	9,862
Depreciation on FF & E	1,544	1,397
Depreciation on motor vehicles	5,871	9,228
Profits/losses on disp of tangibles	-	1,443
Depreciation on computer equipment	1,446	993
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	165,439	188,372
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.