

22 DYKE ROAD MANAGEMENT COMPANY LTD **Statutory Accounts for the period 8 April 2015 - 7 April 2016**

Directors' Report

The Directors present their report for the period 8 April 2015 - 7 April 2016.

Principal Activity

General The principal activity of the Company continues to be the ownership of the freehold of 22 Dyke Road, Brighton, East Sussex. BN1 3JA, a residential property built in 1868, now divided into five self-contained leasehold flats designated 22A - 22E Dyke Road. The Company also administers and maintains the common parts of the property. The issued share capital is five pounds and each of the five leaseholders holds a single one-pound ordinary share. The Company does not trade, charge ground rents, handle cash or hold bank accounts. The freehold was purchased for the Company in March 2005 by each leaseholder paying their share of the purchase price to the vendor. At that time the Directors appointed managing agents to maintain the property. Each shareholder pays their share of the maintenance and administrative costs directly to the managing agents.

The Company's appointed managing agents are Austin Rees (Block and Estate Management), 135-137 Dyke Road, Hove, East Sussex BN3 1TJ.

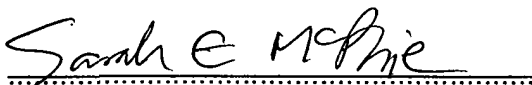
Activity in this Accounting Period Routine repairs and maintenance have been dealt with by the managing agents under the running contract. In May 2015 the lease and associated share of the freehold for Flat B was sold to a new owner. In February 2016 the lease and associated share of the freehold for Flat E was sold to a new owner. Relevant forms, including stock transfer forms and new share certificates were issued. The appointment of Graham McPhie and Sarah McPhie as Directors and Sarah McPhie as Company Secretary has continued with unanimous agreement.

Directors

The Directors of the Company and their beneficial interests in the ordinary shares of the Company were:

	7 April 2015	7 April 2016
Graham McPhie	0	0
Sarah Ellen McPhie	1	1

Signed on behalf of the Board of Directors who approved this Report on 8 April 2016.


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Sarah McPhie
Company Secretary



Income and Expenditure Account for the period 8 April 2015 - 7 April 2016

As stated in the Directors' Report, the Company does not trade, charge ground rents, handle cash or hold bank accounts, so the Company has no income or expenditure for this accounting period. There are no debtors or creditors and there were no gains and losses for the year attributable to shareholders.


Balance Sheet as at 7 April 2016

	NOTES	<u>2015</u> £	<u>2016</u> £
ASSETS			
Fixed assets			
Freehold of 22 Dyke Road	2	10,000	10,000
Current assets			
Debtors	3	-	-
Cash held by Company Solicitor	4	5	5
Creditors	5	-	-
		<hr/> 10,005	<hr/> 10,005
CAPITAL AND RESERVES			
Freehold reserve	6	10,000	10,000
Called up share capital	7	5	5
Income	8	-	-
Surplus/Deficit		<hr/> 10,005	<hr/> 10,005

- For the year ending 7 April 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Signed on behalf of the Board of Directors:


Sarah McPhie, Director & Secretary

These Accounts were approved on
8 April 2016

Notes to the Accounts for the Period Ended 7 April 2016

1. Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Companies.

Depreciation

Depreciation has not been provided on the freehold as the Directors are of the view that its value will not diminish.

2. Tangible Asset - Freehold Ownership of 22 Dyke Road

The freehold is declared at its purchase value (March 2005) of £10,000 without revaluation.

3. Debtors

The Company has no debtors.

4. Cash

As explained in the Directors' Report, the Company does not trade or hold bank accounts. The cash aggregate sum of £5 made up of the five £1 sums paid by the five shareholders for the purchase of their ordinary one-pound share is held by the Company's Solicitor, Mr Graham McPhie of Moon Beaver (Solicitors), 24-25 Bloomsbury Square, London, WC1A 2PL

5. Creditors

The Company has no creditors.

6. Freehold Reserve Account

The freehold value is maintained in the account at the freehold purchase price (March 2005) of £10,000 without revaluation. The Directors do not believe the freehold will decline in value.

7. Called-up Share Capital

Authorised Share Capital

5 Ordinary shares of £1 each £5

Allotted, called-up and fully paid

5 Ordinary Shares of £1 each £5

8. Surplus/ Deficit

As explained in the Directors' Report, the Company does not trade and there is no surplus or deficit for this accounting period.

9. Controlling Party

There is no controlling party.

22 Dyke Road Management Company Limited

Company Number 5254328