

REGISTERED NUMBER: 05254049

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**FOOD OF EXCELLENCE LIMITED**

SATURDAY



A20 \*ANI112P8\* 145  
30/08/2008  
COMPANIES HOUSE

**FOOD OF EXCELLENCE LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**FOOD OF EXCELLENCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTOR**

A Calleja

**SECRETARY:**

M Calleja

**REGISTERED OFFICE**

36 Hawkeswell Drive  
Kingswinford  
West Midlands  
DY6 7ST

**REGISTERED NUMBER:**

05254049 (England and Wales)

**FOOD OF EXCELLENCE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Notes	31.12.07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		77,700		88,800
Tangible assets	3		<u>37,054</u>		<u>41,279</u>
			114,754		130,079
<b>CURRENT ASSETS</b>					
Stocks		2,370		2,236	
Debtors		285		325	
Cash at bank and in hand		<u>5,482</u>		<u>3,829</u>	
		8,137		6,390	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>119,958</u>		<u>133,994</u>	
<b>NET CURRENT LIABILITIES</b>			(111,821)		(127,604)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,933</u>		<u>2,475</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>2,932</u>		<u>2,474</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,933</u>		<u>2,475</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FOOD OF EXCELLENCE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **20 August 08** and were signed by



A Calleja - Director

The notes form part of these abbreviated accounts

**FOOD OF EXCELLENCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director is of the opinion that he intends to assist and meet the company's day to day working capital requirements when necessary and offers his continued support. At the year end, the current liabilities exceeded the current assets by £111,821 (2006 - £127,604). On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The accounting policy in respect of deferred tax reflects the requirements of FRS 19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**FOOD OF EXCELLENCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**2 INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2007  
and 31 December 2007

111,000

**AMORTISATION**

At 1 January 2007  
Charge for year

22,200

11,100

At 31 December 2007

33,300

**NET BOOK VALUE**

At 31 December 2007

77,700

At 31 December 2006

88,800

**3 TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2007  
Additions

59,358

2,973

At 31 December 2007

62,331

**DEPRECIATION**

At 1 January 2007  
Charge for year

18,079

7,198

At 31 December 2007

25,277

**NET BOOK VALUE**

At 31 December 2007

37,054

At 31 December 2006

41,279

**FOOD OF EXCELLENCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31.12.07 £ <u>100</u>	31 12 06 £ <u>100</u>
100	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	31.12 07 £ <u>1</u>	31 12 06 £ <u>1</u>
1	Ordinary			