Registered number: 5253464

# TIMM SHIPPING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

PM&M Solutions For Business LLP
Chartered Accountants
Registered Auditors
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW

TUESDAY



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30/10/2007 COMPANIES HOUSE

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### **TIMM SHIPPING LIMITED**

# INDEPENDENT AUDITORS' REPORT TO TIMM SHIPPING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Timm Shipping Limited for the year ended 31 December 2006 set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions

PMAM Solution for Business CLP

PM&M SOLUTIONS FOR BUSINESS LLP

Chartered Accountants Registered Auditors

Oakmount 6 East Park Road Blackburn Lancashire BB1 8BW

29 October 2007

## TIMM SHIPPING LIMITED

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Note	£	2006 £
CURRENT ASSETS			
Debtors			100
TOTAL ASSETS LESS CURRENT LIABILITIES			100
CAPITAL AND RESERVES			
Called up share capital	2		100
SHAREHOLDERS' FUNDS			100

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 29 October 2007

C Littler Director

The notes on pages 3 form part of these financial statements

### **TIMM SHIPPING LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

### 1 ACCOUNTING POLICIES

# 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### 2. SHARE CAPITAL

	2006 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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On incorporation 100 ordinary shares of £1 each were issued and fully paid