REGISTERED NUMBER: 05253361 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

A B Optical Limited

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A B Optical Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	A Bedi
SECRETARY:	Y P Bedi
REGISTERED OFFICE:	16 Queen Street Ilkeston Derbyshire DE7 5GT
REGISTERED NUMBER:	05253361 (England and Wales)
ACCOUNTANTS:	Gregory Priestley & Stewart 16 Queen Street Ilkeston Derbyshire DE7 5GT

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		97,439		2,025
Tangible assets	5		909		1,309
			98,348		3,334
CURRENT ASSETS					
Stocks		65,341		25,000	
Debtors		166,990		70,998	
Cash at bank and in hand		138,377		49,883	
		370,708		145,881	
CREDITORS					
Amounts falling due within one year		196,824		87,907	
NET CURRENT ASSETS			173,884		57,974
TOTAL ASSETS LESS CURRENT LIABILITIES			272,232		61,308
CREDITORS					
Amounts falling due after more than one year	6		133,236		18,774
NET ASSETS			138,996		42,534
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			138,496		42,034
SHAREHOLDERS' FUNDS			138,996		42,534

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:

A Bedi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A B Optical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	4,500
Additions	106,516
At 31 March 2017	111,016
AMORTISATION	
At 1 April 2016	2,475
Amortisation for year	11,102
At 31 March 2017	13,577
NET BOOK VALUE	
At 31 March 2017	97,439
At 31 March 2016	2,025

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016 and 31 March 2017	1,746
DEPRECIATION	
At 1 April 2016	437
Charge for year	400
At 31 March 2017	837
NET BOOK VALUE	
At 31 March 2017	909
At 31 March 2016	1,309

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.3.17 £	31.3.16 £
Repayable by instalments		
Bank loans more 5 yr by instal	97,854	-

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7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	142,082	23,373

The bank overdraft is secured by a personal guarantee given by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.