

SATURDAY



A1H2B56K

A08

08/09/2012

#64

COMPANIES HOUSE

A B OPTICAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 05253361

RSM Tenon Limited

The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

A B OPTICAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A B OPTICAL LIMITED
Registered Number 05253361

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Intangible assets			28,958		34,608
Tangible assets			984		1,937
			<u>29,942</u>		<u>36,545</u>
Current assets					
Stocks		37,395		29,631	
Debtors		53,967		67,881	
Cash at bank and in hand		226,628		204,530	
		<u>317,990</u>		<u>302,042</u>	
Creditors: amounts falling due within one year		<u>(249,239)</u>		<u>(222,013)</u>	
Net current assets			68,751		80,029
Total assets less current liabilities			<u>98,693</u>		<u>116,574</u>
Creditors: amounts falling due after more than one year	3		(43,987)		(49,007)
Provisions for liabilities			(197)		(387)
			<u>54,509</u>		<u>67,180</u>
Capital and reserves					
Called-up share capital	5		500		500
Profit and loss account			54,009		66,680
Shareholders' funds			<u>54,509</u>		<u>67,180</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A B OPTICAL LIMITED
Registered Number 05253361

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 August 2012



A Bedi
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

A B OPTICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss represents the value of goods and services received and receivable during the year

Franchise fee and amortisation

Intangible assets represent the franchise fee which is initially recorded at cost

Amortisation is calculated so as to write off the franchise fee over the period of the relevant agreement

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & fittings	- 20% straight line
Computer equipment	- 33% straight line
Professional equipment	- 20% straight line

Stocks

Goods for resale and consumables are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

A B OPTICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Value Added Tax

Expenditure is stated net of VAT where input tax is recoverable in full and inclusive of VAT in respect of expenditure where input tax is not wholly recoverable. The amount of irrecoverable input tax relating to partially exempt supplies is included in administrative expenses

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2011 and 31 March 2012	<u>56,500</u>	<u>5,072</u>	<u>61,572</u>
Depreciation			
At 1 April 2011	21,892	3,135	25,027
Charge for year	<u>5,650</u>	<u>953</u>	<u>6,603</u>
At 31 March 2012	<u>27,542</u>	<u>4,088</u>	<u>31,630</u>
Net book value			
At 31 March 2012	<u>28,958</u>	<u>984</u>	<u>29,942</u>
At 31 March 2011	<u>34,608</u>	<u>1,937</u>	<u>36,545</u>

3. Creditors: amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £21,126 (2011 - £23,325) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

4. Bank loan

The bank loan is secured

A B OPTICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

5 Share capital

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>