

Abridged Unaudited Financial Statements for the Year Ended 31 October 2023

for

Purely Travel Limited

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Chartered Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

DIRECTOR:

A Bird

REGISTERED OFFICE:

Hallings Hatch
Parkgate Road
Dorking
RH5 5DY

REGISTERED NUMBER:

05253008 (England and Wales)

ACCOUNTANTS:

Reed Accounts & Tax Limited
Chartered Accountant
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Purely Travel Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Purely Travel Limited for the year ended 31 October 2023 which comprise the Abridged Income Statement, Other Comprehensive Income, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Purely Travel Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Purely Travel Limited and state those matters that we have agreed to state to the director of Purely Travel Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Purely Travel Limited and its director for our work or for this report.

It is your duty to ensure that Purely Travel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Purely Travel Limited. You consider that Purely Travel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Purely Travel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Reed Accounts & Tax Limited
Chartered Accountant
Hallings Hatch
Parkgate Road
Dorking
Surrey
RH5 5DY

15 April 2024

Abridged Balance Sheet
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Intangible assets	4		21,000		-
Tangible assets	5		<u>681</u>		<u>385</u>
			21,681		385
CURRENT ASSETS					
Debtors		60,795		139,262	
Cash at bank		<u>50,331</u>		<u>314,165</u>	
		111,126		453,427	
CREDITORS					
Amounts falling due within one year		<u>83,955</u>		<u>249,445</u>	
NET CURRENT ASSETS			<u>27,171</u>		<u>203,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,852</u>		<u>204,367</u>
CAPITAL AND RESERVES					
Called up share capital			30,010		30,010
Retained earnings			<u>18,842</u>		<u>174,357</u>
SHAREHOLDERS' FUNDS			<u>48,852</u>		<u>204,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2024 and were signed by:

A Bird - Director

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Purely Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

Turnover represents the invoice value of tours sold during the year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	28,000
At 31 October 2023	<u>28,000</u>
AMORTISATION	
Amortisation for year	7,000
At 31 October 2023	<u>7,000</u>
NET BOOK VALUE	
At 31 October 2023	<u>21,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2022	4,024
Additions	637
At 31 October 2023	<u>4,661</u>
DEPRECIATION	
At 1 November 2022	3,639
Charge for year	341
At 31 October 2023	<u>3,980</u>
NET BOOK VALUE	
At 31 October 2023	<u>681</u>
At 31 October 2022	<u>385</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors were advanced a net amount of £376. Included in creditors are balances due to the director of £1,520.

7. RELATED PARTY DISCLOSURES

Included within creditors are balances due to related parties of £1,520 (2022 £1,896).

8. ULTIMATE CONTROLLING PARTY

The controlling party is no one party.

The ultimate controlling party is no one party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.