

Statement of Consent to Prepare Abridged Financial Statements

All of the members of CAPS SECURITY LIMITED have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05252658

CAPS SECURITY LIMITED

Unaudited Abridged Financial Statements

31 October 2017

CAPS SECURITY LIMITED

Abridged Financial Statements

Year ended 31 October 2017

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CAPS SECURITY LIMITED

Director's Report

Year ended 31 October 2017

The director presents his report and the unaudited abridged financial statements of the company for the year ended 31 October 2017 .

Principal activities

The principal activity of the company during the year continues to be that of the provision of Security Services.

Director

The director who served the company during the year was as follows:

Mr D Walker

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 January 2018 and signed on behalf of the board by:

Mr D Walker

Director

Registered office:

136 ST. ALBANS ROAD

Watford

England

WD24 4FT

CAPS SECURITY LIMITED

Abridged Statement of Income and Retained Earnings

Year ended 31 October 2017

	Note	2017 £	2016 £
Gross profit		164,966	87,690
Administrative expenses		151,321	138,561
		-----	-----
Operating profit/(loss)		13,645	(50,871)
Interest payable and similar expenses		4,203	5,067
		-----	-----
Profit/(loss) before taxation	5	9,442	(55,938)
Tax on profit/(loss)		—	—
		-----	-----
Profit/(loss) for the financial year and total comprehensive income		9,442	(55,938)
		-----	-----
Retained (losses)/earnings at the start of the year		(48,309)	7,629
		-----	-----
Retained losses at the end of the year		(38,867)	(48,309)
		-----	-----

All the activities of the company are from continuing operations.

CAPS SECURITY LIMITED

Abridged Statement of Financial Position

31 October 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	213,950	247,126
Current assets			
Stocks		8,550	8,550
Debtors		145,945	56,126
Cash at bank and in hand		18	23,979
		154,513	88,655
Creditors: amounts falling due within one year		278,099	245,096
Net current liabilities		123,586	156,441
Total assets less current liabilities		90,364	90,685
Creditors: amounts falling due after more than one year		129,229	138,992
Net liabilities		(38,865)	(48,307)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(38,867)	(48,309)
Members deficit		(38,865)	(48,307)

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

CAPS SECURITY LIMITED

Abridged Statement of Financial Position *(continued)*

31 October 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 23 January 2018 , and are signed on behalf of the board by:

Mr D Walker

Director

Company registration number: 05252658

CAPS SECURITY LIMITED

Notes to the Abridged Financial Statements

Year ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 136 ST. ALBANS ROAD, Watford, England, WD24 4FT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

No depreciation is charged on the Freehold Land & Buildings.

Plant & machinery	-	25% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

5. Profit before taxation

Profit/(loss) before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	64,009	56,244
	-----	-----

6. Tangible assets

	£
Cost	
At 1 November 2016	475,138
Additions	30,833

At 31 October 2017	505,971

Depreciation	
At 1 November 2016	228,012
Charge for the year	64,009

At 31 October 2017	292,021

Carrying amount	
At 31 October 2017	213,950

At 31 October 2016	247,126

7. Financial instruments at fair value

There are Financial Instruments requiring disclosure.

8. Director's advances, credits and guarantees

Other than as disclosed within creditors due within one year, no transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

9. Related party transactions

The company was under the control of Mr D Walker throughout the current and previous year. Mr D Walker is the managing director and majority shareholder. Other than as disclosed within creditors due within one year, no transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

CAPS SECURITY LIMITED

Management Information

Year ended 31 October 2017

The following pages do not form part of the abridged financial statements.

CAPS SECURITY LIMITED

Detailed Abridged Income Statement

Year ended 31 October 2017

	2017	2016
	£	£
Turnover	538,836	400,255
Cost of sales		
Opening stock	8,550	8,550
Direct costs	3,731	8,629
Subcontractors	370,139	303,936
	-----	-----
	382,420	321,115
Closing stock	8,550	8,550
	-----	-----
	373,870	312,565
	-----	-----
Gross profit	164,966	87,690
Overheads		
Administrative expenses		
Rent rates and water	1,664	—
Light and heat	1,232	1,175
Insurance	18,809	16,935
Repairs and maintenance	10,099	10,772
Motor and travel expenses	17,055	6,225
Hire of equipment & software leasing	2,330	3,816
Telephone	2,445	4,080
Office expenses	2,686	1,698
Subscriptions	1,054	1,519
Printing postage and stationery	583	273
Staff training	25	150
Staff welfare	645	875
Charitable donations (allowable)	369	—
Advertising	5,702	5,119
Factoring charges	9,270	7,024
Bank charges	924	616
Accountancy fees	4,310	5,960
Directors salaries	8,110	16,080
Depreciation charge	64,009	56,244
	-----	-----
	151,321	138,561
	-----	-----
Operating profit/(loss)	13,645	(50,871)
Interest payable and similar expenses	(4,203)	(5,067)
	-----	-----
Profit/(loss) before taxation	9,442	(55,938)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.