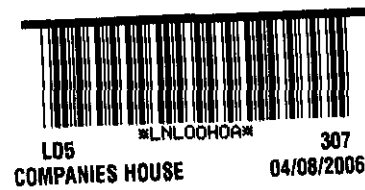


COMPANY NUMBER: 05252470

ANGEL EVENTS LIMITED

DORMANT ACCOUNTS

**FOR THE PERIOD FROM
6 OCTOBER 2004 TO 31 DECEMBER 2005**



ANGEL EVENTS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2005

The Directors presents their report and the accounts for the period from 6 October 2004 (date of incorporation) to 31 December 2005.

The company is dormant and has not traded during the period.

During the period the company has received no income and incurred no expenditure and therefore made neither profit nor loss. Certain items of expenditure were paid on behalf of the company by the Director.

Directors

The directors who served during the period and their interests in the share capital of the company were:

	2005
Mrs M Bedingfield	0

The report was approved by the Board on 3 August 2006 and signed on its behalf.

M.A. Bedingfield
Director

Registered office:
1 Conduit Street
London
W1S 2XA

Company No: 05252470

ANGEL EVENTS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	2005
CURRENT ASSETS	
Cash at Bank and in hand	1
CREDITORS - amounts falling due within one year	(0)
	<u>1</u>
CAPITAL AND RESERVES	
Called up share capital	1
Profit and Loss Account	(0)
	<u>1</u>

In preparing these financial statements:

- a The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- b No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The financial statements were approved by the Board on 3 August 2006.

Signed: *M. A. Bedingfield*

Director

ANGEL EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2005

Accounting policies

Accounting convention

The financial statements are prepared under the historical convention.

Share capital	2005
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Issued and fully paid up	
1 Ordinary shares of £1 each	<u>1</u>

Ultimate Holding Company

In the opinion of the Director, the ultimate holding company is Global Angels International Limited incorporated in England and Wales.

THE COMPANIES ACT 1985

Company limited by shares

SPECIAL RESOLUTION OF ANGEL EVENTS LIMITED

PASSED - 3 August 2006

The company being dormant within the meaning of Section 252 of the Companies Act 1985
it was resolved to dispense with the need to appoint Auditors.

Signed

Director

M. A. Beddingfield

Company No: 05252470