

Registration number 5252289

JPG Joinery Limited

Abbreviated accounts

for the year ended 31 October 2013

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JPG Joinery Limited

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JPG Joinery Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,074		2,816
Current assets					
Stocks		1,500		3,500	
Debtors		403		613	
Cash at bank and in hand		5,582		6,359	
		<u>7,485</u>		<u>10,472</u>	
Creditors: amounts falling due within one year		<u>(9,662)</u>		<u>(12,634)</u>	
Net current liabilities			<u>(2,177)</u>		<u>(2,162)</u>
Total assets less current liabilities			897		654
Provisions for liabilities			<u>(615)</u>		<u>(563)</u>
Net assets			<u>282</u>		<u>91</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>280</u>		<u>89</u>
Shareholders' funds			<u>282</u>		<u>91</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

JPG Joinery Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 April 2014 and signed on its behalf by



J P Gott
Director

Registration number 5252289

The notes on pages 3 to 4 form an integral part of these financial statements.

JPG Joinery Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

JPG Joinery Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2012	10,701	
Additions	867	
At 31 October 2013	11,568	
Depreciation		
At 1 November 2012	7,885	
Charge for the year	609	
At 31 October 2013	8,494	
Net book values		
At 31 October 2013	3,074	
At 31 October 2012	2,816	
3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
Equity shares		
2 ordinary shares of £1 each	2	2