

Registration number 5252289

JPG Joinery Limited
Abbreviated accounts
for the year ended 31 October 2010

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JPG Joinery Limited

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JPG Joinery Limited

**Abbreviated balance sheet
as at 31 October 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		16,713		21,317
Current assets					
Stocks		6,000		500	
Debtors		1,074		7,188	
Cash at bank		778		9,757	
		<u>7,852</u>		<u>17,445</u>	
Creditors: amounts falling due within one year		<u>(21,093)</u>		<u>(34,215)</u>	
Net current liabilities			<u>(13,241)</u>		<u>(16,770)</u>
Total assets less current liabilities			3,472		4,547
Provisions for liabilities			<u>(2,664)</u>		<u>(3,420)</u>
Net assets			<u>808</u>		<u>1,127</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			806		1,125
Shareholders' funds			<u>808</u>		<u>1,127</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

JPG Joinery Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 28 April 2011 and signed on its behalf by



J P Gott
Director

Registration number 5252289

The notes on pages 3 to 4 form an integral part of these financial statements.

JPG Joinery Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

JPG Joinery Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2009	27,840	
Additions	519	
At 31 October 2010	<u>28,359</u>	
Depreciation		
At 1 November 2009	6,523	
Charge for the year	5,123	
At 31 October 2010	<u>11,646</u>	
Net book values		
At 31 October 2010	<u>16,713</u>	
At 31 October 2009	<u>21,317</u>	
3. Share capital	2010 £	2009 £
Alloted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

The company paid rent to the directors of £520 (2009 - £520) for the use of their premises as office and store