

Registered number  
05251867

The Director's Advice Company Ltd

Report and Accounts

31 October 2006

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## **The Director's Advice Company Ltd**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 October 2006

#### **Principal activities**

The company's principal activity during the year was providing remuneration and pension advice to company directors

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Oct 2006	1 Nov 2005
Mr T Theokli	1	1
Mrs D Theokli	1	1

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 1 November 2007



T Theokli  
Director

**The Director's Advice Company Ltd**  
**Profit and Loss Account**  
**for the year ended 31 October 2006**

	<b>Notes</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
<b>Turnover</b>		4,700	6,721
Administrative expenses		(6,898)	(3,298)
<b>Operating (loss)/profit</b>	2	<u>(2,198)</u>	<u>3,423</u>
Interest receivable		12	13
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(2,186)</u>	<u>3,436</u>
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the financial year</b>		<u>(2,186)</u>	<u>3,436</u>

**The Director's Advice Company Ltd**  
**Balance Sheet**  
**as at 31 October 2006**

	Notes	2006 £	2005 £
<b>Current assets</b>			
Cash at bank and in hand		430	6,749
<b>Creditors: amounts falling due within one year</b>	3	(428)	(3,311)
<b>Net current assets</b>		<u>2</u>	<u>3,438</u>
<b>Net assets</b>		<u>2</u>	<u>3,438</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	-	3,436
<b>Shareholders' funds</b>		<u>2</u>	<u>3,438</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



T Theokli  
Director

Approved by the board on 1 November 2007

**The Director's Advice Company Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Directors' remuneration	4,920	2,835

<b>3 Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Directors' current account	2	2,900
Other creditors	426	411
	<u>428</u>	<u>3,311</u>

<b>4 Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	100,000	100,000

	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

<b>5 Profit and loss account</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
At 1 November	3,436	-
(Loss)/profit for the year	(2,186)	3,436
Dividends	(1,250)	-

**The Director's Advice Company Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2006**

At 31 October	<u>-</u>	<u>3,436</u>
<b>6 Dividends</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>1,250</u>	<u>-</u>

**The Director's Advice Company Ltd**  
**Profit and Loss Account**  
**for the year ended 31 October 2006**  
*for the information of the directors only*

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	4,700	6,721
Administrative expenses	(6,898)	(3,298)
<b>Operating (loss)/profit</b>	<u>(2,198)</u>	<u>3,423</u>
Interest receivable	12	13
<b>(Loss)/profit before tax</b>	<u>(2,186)</u>	<u>3,436</u>

**The Director's Advice Company Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 October 2006**  
*for the information of the directors only*

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>4,700</u>	<u>6,721</u>
<b>Administrative expenses</b>		
Employee costs		
Directors' salaries	4,920	2,835
Motor expenses	<u>435</u>	<u>-</u>
	<u>5,355</u>	<u>2,835</u>
Premises costs		
Use of home	<u>100</u>	<u>52</u>
	<u>100</u>	<u>52</u>
General administrative expenses		
Stationery and printing	138	-
Subscriptions	<u>1,055</u>	<u>-</u>
	<u>1,193</u>	<u>-</u>
Legal and professional costs		
Accountancy fees	<u>250</u>	<u>411</u>
	<u>250</u>	<u>411</u>
	<u>6,898</u>	<u>3,298</u>