

CB Turbines Limited
Report and Accounts
Year Ended 31st August 2006



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Year Ended 31st August 2006

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Company Information

Director

C. Baird

Secretary

C. Blunn

Registered Office

2 Ty Canol
Nottage
Porthcawl
Glamorgan
CF36 3SY

Company Number

5251773

CB Turbines Limited

Report of the Directors

The director presents the report and financial statements for the year ended 31st August 2006

Principal Activities

The principal activity of the company is the provision of contract services to the engineering industry.

Directors

The director who served during the year and his interest in the shares of the company at the beginning and end of the year were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>At 31/8/2006</u>	<u>At 31/8/2005</u>
Mr. C. Baird	99	99


Small Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 Ty Canol
Nottage
Porthcawl
CF36 3SY

On behalf of the board


Mr. C. Baird (Director)

CB Turbines Limited

Trading and Profit and Loss Account

Year Ended 31st August 2006

	<u>Note</u> <u>No.</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
Turnover	1	28475	21302
Less Cost of Sales		0	0
		-----	-----
Gross Profit		28475	21302
Administrative Expenses		13194	9783
		-----	-----
Operating Profit	2	15281	11519
Interest Received		0	0
Interest Payable		0	0
		-----	-----
Profit on Ordinary Activities Before Taxation		15281	11519
Taxation	4	3393	549
		-----	-----
Profit on Ordinary Activities After Taxation		11888	10970
Dividends Paid		23000	0
		-----	-----
Retained Surplus Transferred to Reserves	8	-11112	10970
		=====	=====

Total Recognised Gains And Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing Activities

All income and expenses are from continuing activities.

CB Turbines Limited

Balance Sheet

As At 31st August 2006

	<u>Note</u> <u>No.</u>	<u>2006</u> <u>£</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>Fixed Assets</u>	5		1705		1837
<u>Current Assets:</u>					
Bank account		245		3986	
Trade debtors		1745		8755	
Work in progress		0		5050	
		-----		-----	
		1990		17791	
<u>Creditors:</u>					
Amounts Falling due Within One Year	6	3737		8558	
		-----		-----	
<u>Net Current Assets</u>			-1747		9233
			-----		-----
<u>Total Assets Less Current Liabilities</u>			-42		11070
			=====		=====
<u>Capital and Reserves</u>			<u>2006</u>		<u>2005</u>
			<u>£</u>		<u>£</u>
Called up Share Capital	7		100		100
Profit and Loss Account	8		-142		10970
			-----		-----
Shareholders Funds	8		-42		11070
			=====		=====

The financial statements are hereby approved by the board of directors.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under section 249a(1) (total exemption). No notice has been deposited under section 249b(2) of the act in relation to the accounts for the financial year. The directors acknowledge responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of that act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

 Mr. C. Baird

(Director)

18 Nov 2006 Date

CB Turbines Limited

Notes to the Accounts

Year Ended 31st August 2006

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Computer equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Operating profit is arrived at after charging:		
Depreciation on tangible fixed assets	<u>575</u>	<u>562</u>

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	<u>5010</u>	<u>4393</u>
-------------------------	-------------	-------------

4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

	<u>Plant & Equipment</u>	<u>Computer Equipment</u>	<u>Total £</u>
<u>Cost</u>			
Opening balance	1589	810	2399
Additions	0	443	443
Closing balance	<u>1589</u>	<u>1253</u>	<u>2842</u>
<u>Depreciation</u>			
Opening balance	238	324	562
Charge for the year	203	372	575
Closing balance	<u>441</u>	<u>696</u>	<u>1137</u>
<u>Net Book Value</u>			
Closing balance	<u>1148</u>	<u>557</u>	<u>1705</u>

CB Turbines Limited

Notes to the Accounts (Continued)

Year Ended 31st August 2006

<u>6. Creditors: due within one year.</u>	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Creditors and accruals	310	300
Corporation tax	3393	549
Other taxes and social security	17	15
Directors loan account	17	7694
	-----	-----
	3737	8558
	=====	=====

7 Authorised and Issued Share Capital

Authorised 100 ordinary shares of £1 each	100	100
	=====	=====
Allotted and fully paid up	100	100
	=====	=====

<u>8. Shareholders Funds</u>	<u>Share</u>	<u>Profit &</u>	<u>Shareholders</u>
	<u>Capital</u>	<u>Loss a/c</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	100	10970	11070
Results for the year	n/a	-11112	-11112
	-----	-----	-----
At 31st August 2006	100	-142	-42
	=====	=====	=====

9. Controlling Parties

Mr C. Baird (Director) is a controlling party of the company within the definition contained in F.R.S. 8.