REGISTERED NUMBER: 05251047

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

A.G.S. Gas Ltd

Contents of the Abbreviated Accounts for the year ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.G.S. Gas Ltd

Company Information
for the year ended 31 October 2016

DIRECTORS:	P J Airlie Mrs A L Airlie
SECRETARY:	Mrs A L Airlie
REGISTERED OFFICE:	Unit 24 Arden Business Centre Arden Road Alcester Warwickshire B49 6HW
REGISTERED NUMBER:	05251047
ACCOUNTANTS:	Derek Young & Co Accountants LLP Chartered Accountants Estate House Evesham Street Redditch Worcestershire B97 4HP

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		65,312		67,867
			65,312		67,867
CURRENT ASSETS					
Stocks		9,920		57,945	
Debtors		75,806		74,391	
Cash at bank		29,806		38,557	
		115,532		170,893	
CREDITORS					
Amounts falling due within one year		99,739		142,879	
NET CURRENT ASSETS			15,793		28,014
TOTAL ASSETS LESS CURRENT LIABILITIES			81,105		95,881
CREDITORS					
Amounts falling due after more than one year			(26,942)		(16,998)
PROVISIONS FOR LIABILITIES			(8,437)		(8,546)
NET ASSETS			45,726		70,337
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			45,724		70,335
SHAREHOLDERS' FUNDS			45,726		70,337

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2017 and were signed on its behalf by:

P J Airlie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	65,000
AMORTISATION	
At 1 November 2015 and 31 October 2016	65,000
NET BOOK VALUE	
At 31 October 2016	-
At 31 October 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2015	202,953
Additions	17,838
At 31 October 2016	220,791
DEPRECIATION	
At 1 November 2015	135,086
Charge for year	20,393
At 31 October 2016	155,479
NET BOOK VALUE	
At 31 October 2016	65,312
At 31 October 2015	67,867

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Share capital 1	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.