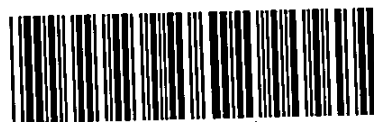


Abbreviated Unaudited Accounts for the year ended 31 October 2011

for

A G S. Gas Ltd

THURSDAY



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02/02/2012

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COMPANIES HOUSE

A.G.S. Gas Ltd (Registered number: 05251047)

Contents of the Abbreviated Accounts
for the year ended 31 October 2011

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A.G.S. Gas Ltd

Company Information
for the year ended 31 October 2011

DIRECTORS:

P J Airie
M S Goodwin

SECRETARY:

Mrs A L Airie

REGISTERED OFFICE:

Unit 24 Arden Business Centre
Arden Road
Alcester
Warwickshire
B49 6HW

REGISTERED NUMBER:

05251047

ACCOUNTANTS:

Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

A G S. Gas Ltd (Registered number: 05251047)

Abbreviated Balance Sheet
31 October 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		19,500		26,000
Tangible assets	3		56,464		51,297
			<u>75,964</u>		<u>77,297</u>
CURRENT ASSETS					
Stocks		58,430		57,850	
Debtors		55,081		52,523	
Cash at bank		124,753		127,504	
		<u>238,264</u>		<u>237,877</u>	
CREDITORS					
Amounts falling due within one year		91,117		169,497	
NET CURRENT ASSETS			<u>147,147</u>		<u>68,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,111		145,677
PROVISIONS FOR LIABILITIES			<u>11,405</u>		<u>7,771</u>
NET ASSETS			<u>211,706</u>		<u>137,906</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>211,704</u>		<u>137,904</u>
SHAREHOLDERS' FUNDS			<u>211,706</u>		<u>137,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

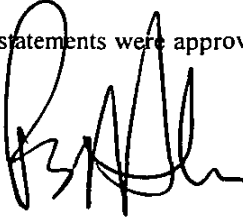
The notes form part of these abbreviated accounts

A.G.S. Gas Ltd (Registered number: 05251047)

Abbreviated Balance Sheet - continued
31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 December 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P J Airlie', written over the text 'by'.

P J Airlie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	
and 31 October 2011	65,000
AMORTISATION	
At 1 November 2010	39,000
Charge for year	6,500
At 31 October 2011	45,500
NET BOOK VALUE	
At 31 October 2011	19,500
At 31 October 2010	26,000

A G.S. Gas Ltd (Registered number: 05251047)

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	117,742
Additions	34,708
Disposals	(12,073)
	<hr/>
At 31 October 2011	140,377
	<hr/>
DEPRECIATION	
At 1 November 2010	66,445
Charge for year	20,486
Eliminated on disposal	(3,018)
	<hr/>
At 31 October 2011	83,913
	<hr/>
NET BOOK VALUE	
At 31 October 2011	56,464
	<hr/>
At 31 October 2010	51,297
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary share		<u>2</u>	<u>2</u>