

# **EquaTerra UK Limited**

## **Directors' report and financial statements**

Registered number 05250669

30 September 2012



## **Directors' report and financial statements**

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## Directors' report

The directors present their annual report and financial statements for the year ended 30 September 2012

### Principal activities and business review

The company remained dormant throughout the period

### Directors

The directors who held office during the period were as follows

Richard Bennison (resigned 10 May 2012)

Antony Cates (resigned 30 July 2012)


Simon Collins (appointed 30 July 2012)

John Griffith-Jones (resigned 30 July 2012)

Paul Long

James Marsh (appointed 30 July 2012)

By order of the board

  
Colin Cleaves  
Secretary

14 March 2013  
Date

Registered Office  
15 Canada Square  
London  
E14 5GL

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Income statement**

During the financial year ended 30 September 2012 and preceding financial period of nine months ended 30 September 2011 the company did not trade and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss.

## Statement of financial position

At 30 September 2012

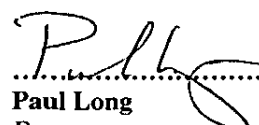
	<i>Note</i>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Current assets</b>			
Debtors	2	225,483	225,483
<b>Net assets</b>		<b>225,483</b>	<b>225,483</b>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Capital reserve		871,688	871,688
Profit and loss account		(647,205)	(647,205)
<b>Shareholders' funds</b>		<b>225,483</b>	<b>225,483</b>

For the year ended 30 September 2012 and the preceding period the company was entitled to exemption from audit under Section 480 of the Companies Act 2006

The Sole Member has not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board on 14 March 2013 and were signed on its behalf by

  
.....  
**Paul Long**  
Director

EquaTerra UK Limited: 05250669

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company is exempt from the requirement to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing accounts with the Registrar of Companies

### 2 Debtors

	2012 £	2011 £
Amounts owed by parent undertaking	225,483	225,483
	<u>225,483</u>	<u>225,483</u>

### 3 Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 4 Ultimate parent

The company is wholly owned by KPMG Sourcing Limited. The only group in which the company is consolidated at 30 September 2011 is that of KPMG Europe LLP. The accounts of KPMG Europe LLP are available to the public and may be obtained from its principal place of business, The Square, Am Flughafen, 60549 Frankfurt am Main, Germany.