

**Registered Number 05250505**

**A & B Plastering Limited**

**Abbreviated Accounts**

**31 October 2010**

**A & B Plastering Limited**

**Registered Number 05250505**

**Company Information**

**Registered Office:**

34 Danesby Crescent  
Denby  
Ripley  
Derbyshire  
DE5 8RF

**Reporting Accountants:**

Coleman Bradshaw

88 Bank Road  
Matlock  
Derbyshire  
DE4 3GL

**A & B Plastering Limited**

Registered Number 05250505

**Balance Sheet as at 31 October 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	7,200	9,000
Tangible	3	1,156	1,444
		<u>8,356</u>	<u>10,444</u>
<b>Current assets</b>			
Debtors		298	2,209
Cash at bank and in hand		256	66
Total current assets		<u>554</u>	<u>2,275</u>
<b>Creditors: amounts falling due within one year</b>		(21,058)	(24,511)
<b>Net current assets (liabilities)</b>		(20,504)	(22,236)
<b>Total assets less current liabilities</b>		<u>(12,148)</u>	<u>(11,792)</u>
<b>Total net assets (liabilities)</b>		<u>(12,148)</u>	<u>(11,792)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(12,150)	(11,794)
<b>Shareholders funds</b>		<u>(12,148)</u>	<u>(11,792)</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2011

And signed on their behalf by:

**P F Austin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2009	<u>18,000</u>
At 31 October 2010	<u>18,000</u>

**Amortisation**

At 01 November 2009	9,000
Charge for year	<u>1,800</u>
At 31 October 2010	<u>10,800</u>

**Net Book Value**

At 31 October 2010	7,200
At 31 October 2009	<u>9,000</u>

3 **Tangible fixed assets**

Cost		Total £
At 01 November 2009	-	<u>4,176</u>
At 31 October 2010	-	<u>4,176</u>

**Depreciation**

At 01 November 2009		2,732
Charge for year	-	<u>288</u>
At 31 October 2010	-	<u>3,020</u>

**Net Book Value**

At 31 October 2010		1,156
At 31 October 2009	-	<u>1,444</u>

**4 Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2