

Amending Abbreviated Unaudited Accounts

for the Year Ended 31 October 2015

for

ALLODI ACCORDIONS LIMITED

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ALLODI ACCORDIONS LIMITED

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for the year ended 31 October 2015**

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ALLODI ACCORDIONS LIMITED

**Company Information
for the year ended 31 October 2015**

Directors: E J Allodi
K G Allodi

Secretary: E J Allodi

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 05250197 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Allodi Accordions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

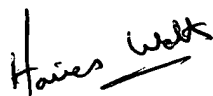
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allodi Accordions Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Allodi Accordions Limited, as a body, in accordance with the terms of our engagement letter dated 4 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Allodi Accordions Limited and state those matters that we have agreed to state to the Board of Directors of Allodi Accordions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Allodi Accordions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Allodi Accordions Limited. You consider that Allodi Accordions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allodi Accordions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

29 July 2016

Abbreviated Balance Sheet
31 October 2015

		31.10.15		31.10.14	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		6,850
Investments	3		153,000		153,000
			<u>153,000</u>		<u>159,850</u>
Current assets					
Stocks		125,000		100,000	
Cash at bank and in hand		129,939		111,705	
		<u>254,939</u>		<u>211,705</u>	
Creditors					
Amounts falling due within one year		32,488		52,926	
		<u>32,488</u>		<u>52,926</u>	
Net current assets			222,451		158,779
Total assets less current liabilities			375,451		<u>318,629</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			375,351		318,529
			<u>375,351</u>		<u>318,529</u>
Shareholders' funds			375,451		<u>318,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:



E J Allodi - Director

The notes form part of these abbreviated accounts

ALLODI ACCORDIONS LIMITED

Notes to the Abbreviated Accounts for the year ended 31 October 2015

1. Accounting policies

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Intangible fixed assets

	Total £
Cost	
At 1 November 2014 and 31 October 2015	<u>137,000</u>
Amortisation	
At 1 November 2014	130,150
Amortisation for year	<u>6,850</u>
At 31 October 2015	<u>137,000</u>
Net book value	
At 31 October 2015	-
At 31 October 2014	<u><u>6,850</u></u>

ALLODI ACCORDIONS LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 October 2015

3. Fixed asset investments

	Investments other than loans £
Cost	
At 1 November 2014	
and 31 October 2015	<u>153,000</u>
Net book value	
At 31 October 2015	<u>153,000</u>
At 31 October 2014	<u>153,000</u>

4. Called up share capital

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>