

WOODWARE CRAFT COLLECTION LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2014

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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WOODWARE CRAFT COLLECTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: D Brewer
Mrs J Brewer

SECRETARY: Mrs J Brewer

REGISTERED OFFICE: Unit 2
Sandylands Business Park
Skipton
BD23 2DE

REGISTERED NUMBER: 05249281 (England and Wales)

ACCOUNTANTS: STEAD ROBINSON
Chartered Accountants
Scotgate House
2 Scotgate Road
Honley
Holmfirth
HD9 6GD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		6,143		10,212
CURRENT ASSETS					
Stocks		873,703		1,021,015	
Debtors		197,231		205,382	
Cash at bank and in hand		<u>433,778</u>		<u>516,884</u>	
		1,504,712		1,743,281	
CREDITORS					
Amounts falling due within one year		<u>70,479</u>		<u>93,213</u>	
NET CURRENT ASSETS			<u>1,434,233</u>		<u>1,650,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,440,376</u>		<u>1,660,280</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,440,276</u>		<u>1,660,180</u>
SHAREHOLDERS' FUNDS			<u>1,440,376</u>		<u>1,660,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2015 and were signed on its behalf by:

D Brewer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

During the year the company paid employer pension contributions into the directors' personal pensions.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	66,910
Additions	859
At 31 December 2014	<u>67,769</u>
DEPRECIATION	
At 1 January 2014	56,698
Charge for year	4,928
At 31 December 2014	<u>61,626</u>
NET BOOK VALUE	
At 31 December 2014	<u>6,143</u>
At 31 December 2013	<u>10,212</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.