Registered Number 05249281

Woodware Craft Collection Ltd

Abbreviated Accounts

31 December 2010

Woodware Craft Collection Ltd **Registered Number 05249281**

Company Information

Registered Office:
Unit 2
Sandylands Business Park
Skipton
BD23 2DE

Reporting Accountants:
STEAD ROBINSON

Whitby Court
Abbey Road
Shepley
Huddersfield
HD8 8ER

Woodware Craft Collection Ltd **Registered Number 05249281**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2,882		5,598
			2,882		5,598
Current assets					
Stocks		1,007,932		1,043,635	
Debtors		208,639		208,592	
Cash at bank and in hand		220,101		537,193	
Total current assets		1,436,672		1,789,420	
Creditors: amounts falling due within one year		(44,893)		(362,555)	
Net current assets (liabilities)			1,391,779		1,426,865
Total assets less current liabilities			1,394,661		1,432,463
Total net assets (liabilities)			1,394,661		1,432,463
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,394,561		1,432,363
Shareholders funds			1,394,661		1,432,463

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 August 2011

And signed on their behalf by:
D Brewer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account for the year they became payable to the scheme. Differences between contributions payable and contributions actually paid are shown as either accruals or prepayments at the year end.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	58,398
At 31 December 2010	58,398
Depreciation	
At 01 January 2010	52,800
Charge for year	2,716
At 31 December 2010	55,516
Net Book Value	

At 31 December 2010		2,882
At 31 December 2009	-	5,598

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Taxation matters**

A deduction has been claimed in respect of Relevant Benefits made pursuant to section 1292(5) of Corporation Taxes Act 2009.