

REGISTERED NUMBER: 5249281 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

WOODWARE CRAFT COLLECTION LTD

FRIDAY



A7Z92ZYO

A21

23/05/2008

96

COMPANIES HOUSE

WOODWARE CRAFT COLLECTION LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

WOODWARE CRAFT COLLECTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

D Brewer
Mrs J Brewer

SECRETARY:

Mrs J Brewer

REGISTERED OFFICE

Unit 2
Sandylands Business Park
Skipton
BD23 2DE

REGISTERED NUMBER

5249281 (England and Wales)

ACCOUNTANTS

STEAD ROBINSON
Whitby Court
Abbey Road
Shepley
Huddersfield
HD8 8ER

WOODWARE CRAFT COLLECTION LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		21,911		31,353
CURRENT ASSETS					
Stocks		858,621		949,221	
Debtors		268,598		327,155	
Cash at bank and in hand		692,569		715,847	
		<u>1,819,788</u>		<u>1,992,223</u>	
CREDITORS					
Amounts falling due within one year		<u>647,689</u>		<u>1,090,585</u>	
NET CURRENT ASSETS			<u>1,172,099</u>		<u>901,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,194,010</u>		<u>932,991</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,193,910</u>		<u>932,891</u>
SHAREHOLDERS' FUNDS			<u>1,194,010</u>		<u>932,991</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 May 2008 and were signed on its behalf by

X 

D Brewer - Director

The notes form part of these abbreviated accounts

WOODWARE CRAFT COLLECTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	46,970
Additions	2,978
	<hr/>
At 31 December 2007	49,948
DEPRECIATION	
At 1 January 2007	15,617
Charge for year	12,420
	<hr/>
At 31 December 2007	28,037
NET BOOK VALUE	
At 31 December 2007	21,911
	<hr/>
At 31 December 2006	31,353
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>