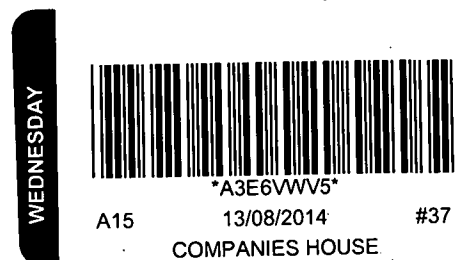


ABLEWOOD LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



WHITING & PARTNERS
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

ABLEWOOD LTD
REGISTERED NUMBER: 5249225

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		1,528		3,053
Tangible assets	3		14,810		4,798
			<u>16,338</u>		<u>7,851</u>
CURRENT ASSETS					
Debtors		9,940		2,743	
Cash at bank		8,034		16,719	
		<u>17,974</u>		<u>19,462</u>	
CREDITORS: amounts falling due within one year		(29,091)		(22,916)	
NET CURRENT LIABILITIES			(11,117)		(3,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,221</u>		<u>4,397</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,747)		(732)
NET ASSETS			<u>2,474</u>		<u>3,665</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,374		3,565
SHAREHOLDERS' FUNDS			<u>2,474</u>		<u>3,665</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABLEWOOD LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11/8/14



.....
Mr Peter Churchman
Director

The notes on pages 3 to 4 form part of these financial statements.

ABLEWOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 10% per annum on the cost

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 20% per annum on the reducing balance
Motor vehicles - 20% per annum on the reducing balance
Fixtures & fittings - 20% per annum on the reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	15,253
Amortisation	
At 1 April 2013	12,200
Charge for the year	1,525
At 31 March 2014	13,725
Net book value	
At 31 March 2014	1,528
At 31 March 2013	3,053

ABLEWOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	17,473
Additions	12,425
Disposals	(3,796)
	<hr/>
At 31 March 2014	26,102
	<hr/>
Depreciation	
At 1 April 2013	12,675
Charge for the year	1,169
On disposals	(2,552)
	<hr/>
At 31 March 2014	11,292
	<hr/>
Net book value	
At 31 March 2014	14,810
	<hr/>
At 31 March 2013	4,798
	<hr/>

4. SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>