

Registration number 5249225

**Ablewood Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2009**



## **Ablewood Ltd**

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**Ablewood Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Ablewood Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Abblitt & Co Ltd  
Incorporated Financial Accountants  
14 St Mary's Street  
Whittlesey  
Peterborough  
PE7 1BG**

**Date: 29 May 2009**

**Ablewood Ltd**

**Abbreviated balance sheet  
as at 31 March 2009**

|   |              | <b>2009</b>     |               | <b>2008</b>     |               |
|---|--------------|-----------------|---------------|-----------------|---------------|
|   | <b>Notes</b> | <b>£</b>        | <b>£</b>      | <b>£</b>        | <b>£</b>      |
| <b>Fixed assets</b>                                   |              |                 |               |                 |               |
| Intangible assets                                     | <b>2</b>     |                 | 9,153         |                 | 10,678        |
| Tangible assets                                       | <b>2</b>     |                 | 6,691         |                 | 6,372         |
|   |              |                 | <u>15,844</u> |                 | <u>17,050</u> |
| <b>Current assets</b>                                 |              |                 |               |                 |               |
| Debtors   |              | 9,966           |               | 16,923          |               |
| Cash at bank and in hand                              |              | 10,657          |               | 7,292           |               |
|   |              | <u>20,623</u>   |               | <u>24,215</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(16,465)</u> |               | <u>(16,443)</u> |               |
| <b>Net current assets</b>                             |              |                 | <u>4,158</u>  |                 | <u>7,772</u>  |
| <b>Total assets less current liabilities</b>          |              |                 | <u>20,002</u> |                 | <u>24,822</u> |
| <b>Net assets</b>                                     |              |                 | <u>20,002</u> |                 | <u>24,822</u> |
| <b>Capital and reserves</b>                           |              |                 |               |                 |               |
| Called up share capital                               | <b>3</b>     |                 | 100           |                 | 100           |
| Profit and loss account                               |              |                 | 19,902        |                 | 24,722        |
| <b>Shareholders' funds</b>                            |              |                 | <u>20,002</u> |                 | <u>24,822</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Ablewood Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 May 2009 and signed on its behalf by



**Mr Peter Churchman**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Ablewood Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Plant and machinery              | - | 33% Straight line |
| Fixtures, fittings and equipment | - | 20% straight line |

### 2. Fixed assets

|   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£ |
|---|---------------------------|----------------------------------|------------|
| <b>Cost</b>   |                           |                                  |            |
| At 1 April 2008   | 15,253                    | 12,234                           | 27,487     |
| Additions   | -                         | 4,276                            | 4,276      |
| Disposals   | -                         | (2,300)                          | (2,300)    |
| At 31 March 2009  | 15,253                    | 14,210                           | 29,463     |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |            |
| At 1 April 2008   | 4,575                     | 5,862                            | 10,437     |
| Charge for year   | 1,525                     | 1,657                            | 3,182      |
| At 31 March 2009  | 6,100                     | 7,519                            | 13,619     |
| <b>Net book values</b>  |                           |                                  |            |
| At 31 March 2009  | 9,153                     | 6,691                            | 15,844     |
| At 31 March 2008  | 10,678                    | 6,372                            | 17,050     |

**Ablewood Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

..... continued

| <b>3. Share capital</b>                   | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|---|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Equity Shares</b>                      |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |