

Abbey Consultants (Southern) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

Roy Farrant & Co Ltd
Chartered Accountants
14 Le Corte Close
Kings Langley
Hertfordshire
WD4 9PS

Abbey Consultants (Southern) Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Abbey Consultants (Southern) Limited
for the Year Ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Consultants (Southern) Limited for the year ended 31 October 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbey Consultants (Southern) Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Consultants (Southern) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Consultants (Southern) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Consultants (Southern) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Consultants (Southern) Limited. You consider that Abbey Consultants (Southern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Consultants (Southern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roy Farrant & Co Ltd
Chartered Accountants
14 Le Corte Close
Kings Langley
Hertfordshire
WD4 9PS
30 July 2014

Abbey Consultants (Southern) Limited
(Registration number: 05248815)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013	2012
	£	£	£
Fixed assets			
Tangible fixed assets	<u>2</u>	22,489	22,814
Investments	<u>2</u>	<u>183,920</u>	<u>163,000</u>
		206,409	185,814
Current assets			
Debtors		131,942	64,038
Cash at bank and in hand		<u>74,799</u>	<u>141,627</u>
		206,741	205,665
Creditors: Amounts falling due within one year		(157,586)	(111,214)
Net current assets		<u>49,155</u>	<u>94,451</u>
Total assets less current liabilities		255,564	280,265
Provisions for liabilities		<u>(1,003)</u>	<u>(1,074)</u>
Net assets		<u><u>254,561</u></u>	<u><u>279,191</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>254,559</u>	<u>279,189</u>
Shareholders' funds		<u><u>254,561</u></u>	<u><u>279,191</u></u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 July 2014

.....
M Fitzpatrick
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Consultants (Southern) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold land and buildings	10% of cost per year
Office equipment	25% of book value per year

Fixed asset investments

Fixed asset investments are stated at historical cost.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Abbey Consultants (Southern) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2012	42,228	163,000	205,228
Additions	4,448	20,920	25,368
At 31 October 2013	46,676	183,920	230,596
Depreciation			
At 1 November 2012	19,414	-	19,414
Charge for the year	4,773	-	4,773
At 31 October 2013	24,187	-	24,187
Net book value			
At 31 October 2013	22,489	183,920	206,409
At 31 October 2012	22,814	163,000	185,814

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.		£	No. £
Ordinary shares of £1 each			2	2 2 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.