

Registration number 05248815

# Abbey Consultants (Southern) Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2011

Roy Farrant & Co Ltd  
Chartered Accountants  
14 Le Corte Close  
Kings Langley  
Hertfordshire  
WD4 9PS

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**Abbey Consultants (Southern) Limited**  
**Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Abbey Consultants (Southern) Limited  
for the Year Ended 31 October 2011**

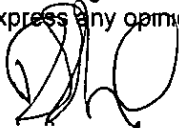
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Consultants (Southern) Limited for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abbey Consultants (Southern) Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Consultants (Southern) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Consultants (Southern) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Consultants (Southern) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Consultants (Southern) Limited. You consider that Abbey Consultants (Southern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Consultants (Southern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roy Farrant & Co Ltd  
Chartered Accountants  
14 Le Corte Close  
Kings Langley  
Hertfordshire  
WD4 9PS  
24 July 2012

**Abbey Consultants (Southern) Limited**  
**(Registration number: 05248815)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible fixed assets	2		23,072		24,171
<b>Current assets</b>					
Debtors	3	109,408		66,452	
Cash at bank and in hand		257,989		242,480	
		<u>367,397</u>		<u>308,932</u>	
Creditors Amounts falling due within one year		<u>(99,179)</u>		<u>(110,443)</u>	
Net current assets			<u>268,218</u>		<u>198,489</u>
Total assets less current liabilities			291,290		222,660
Creditors Amounts falling due after more than one year			(12,726)		-
Provisions for liabilities			<u>(642)</u>		<u>(361)</u>
Net assets			<u><u>277,922</u></u>		<u><u>222,299</u></u>
<b>Capital and reserves</b>					
Called up share capital	4	2		2	
Profit and loss account		<u>277,920</u>		<u>222,297</u>	
Shareholders' funds			<u><u>277,922</u></u>		<u><u>222,299</u></u>

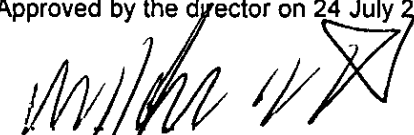
For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 24 July 2012

  
M Fitzpatrick  
Director

**Abbey Consultants (Southern) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Long leasehold land and buildings	10% of cost per year
Office equipment	25% of book value per year

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.



# Abbey Consultants (Southern) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2010	35,231	35,231
Additions	2,735	2,735
At 31 October 2011	37,966	37,966
<b>Depreciation</b>		
At 1 November 2010	11,060	11,060
Charge for the year	3,834	3,834
At 31 October 2011	14,894	14,894
<b>Net book value</b>		
At 31 October 2011	23,072	23,072
At 31 October 2010	24,171	24,171

### 3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

### 4 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2