

Registered Number 05248763

Revolve Marketing Limited

Abbreviated Accounts

31 October 2014

Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		9,637	10,707
Tangible		1,388	1,852
		<u>11,025</u>	<u>12,559</u>
Current assets			
Stocks		158	158
Cash at bank and in hand		167	136
Total current assets		<u>325</u>	<u>294</u>
Creditors: amounts falling due within one year		(6,579)	(5,871)
Net current assets (liabilities)		(6,254)	(5,577)
Total assets less current liabilities		<u>4,771</u>	<u>6,982</u>
Total net assets (liabilities)		<u>4,771</u>	<u>6,982</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		4,769	6,980

Shareholders funds

4,771

6,982

- a. For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2015

And signed on their behalf by:

Miss A K Appleby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible fixed assets

The intangible asset is a distribution agreement purchased by the company. It is an infinite agreement that was not used in the first year of trading.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: BBI Licence-10 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing balance
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2 Fixed Assets

Intangible	Tangible	Total
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	Assets	Assets	Total
Cost or valuation	£	£	£
At 01 November 2013	14,688	7,822	22,510
At 31 October 2014	14,688	7,822	22,510
Depreciation			
At 01 November 2013	3,981	5,970	9,951
Charge for year	1,070	464	1,534
At 31 October 2014	5,051	6,434	11,485
Net Book Value			
At 31 October 2014	9,637	1,388	11,025
At 31 October 2013	10,707	1,852	12,559

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2