

A & S PARKE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2010

Contents	Page
Abbreviated balance sheet	1 & 2
Notes to the abbreviated financial statements	3 - 5

FRIDAY



A2K9HLQX
A10 16/07/2010 361
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET**As at 31 January 2010**

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Intangible assets	2	207,488	222,988
Tangible assets	3	57,443	25,077
		<u>264,931</u>	<u>248,065</u>
CURRENT ASSETS			
Stocks		8,250	6,000
Debtors (all due in one year)		7,945	6,636
Cash at bank and in hand		52,745	47,787
		<u>68,940</u>	<u>60,423</u>
CREDITORS: amounts falling due within one year		<u>292,439</u>	<u>296,506</u>
NET CURRENT LIABILITIES		<u>(223,499)</u>	<u>(236,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,432	11,982
PROVISION FOR LIABILITIES		<u>5,173</u>	<u>3,218</u>
NET ASSETS		<u>£ 36,259</u>	<u>£ 8,764</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		36,257	8,762
SHAREHOLDERS' FUNDS		<u>£ 36,259</u>	<u>£ 8,764</u>

ABBREVIATED BALANCE SHEET (continued)

As at 31 January 2010

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2010 and of its profit for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 9 July 2010

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'AR Parke', written over a horizontal line.

AR Parke
Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 January 2010

1 ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

BASIS OF TRADING

Some purchases of goods by the company are made on the terms that legal ownership shall not pass until payment. The financial statements have been drawn up on the basis that such ownership will be established in the normal course of trading.

TURNOVER

Turnover comprises the value of food and drink consumed by customers excluding value added tax.

GOODWILL

Purchased goodwill is written off over 15 years being its estimated economic life.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives at the following annual rates:

Fixtures, fittings and equipment	- 15% reducing balance
Leasehold property	- over the period of the lease
Tenants capital outlay	- over the period of the lease

STOCKS

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)**For the year ended 31 January 2010****2 INTANGIBLE ASSETS**

	Total
	£
COST	
At 1 February 2009	232,728
At 31 January 2010	<u>232,728</u>
AMORTISATION	
At 1 February 2009	9,740
Charge for the year	<u>15,500</u>
At 31 January 2010	<u>25,240</u>
NET BOOK VALUE	
At 31 January 2010	<u>£ 207,488</u>
At 31 January 2009	<u>£ 222,988</u>

3 TANGIBLE ASSETS

	Total
	£
COST	
At 1 February 2009	27,090
Additions	<u>38,776</u>
At 31 January 2010	<u>65,866</u>
DEPRECIATION	
At 1 February 2009	2,013
Charge for the year	<u>6,410</u>
At 31 January 2010	<u>8,423</u>
NET BOOK VALUE	
At 31 January 2010	<u>£ 57,443</u>
At 31 January 2009	<u>£ 25,077</u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)**For the year ended 31 January 2010****4 CALLED UP SHARE CAPITAL**

	<u>2010</u> £	<u>2009</u> £
Authorised Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid Ordinary shares of £1 each	2	2