Form 4.72

Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

S.106

To the Registrar of Companies

Company Number

05248121

Name of Company

Kondea Water Supplies Limited

I/~~We~~ Philip Booth
Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG

Note: The copy account must be authenticated by the written signature(s) of the Liquidator(s)

1.Give notice that a general meeting of the company was ~~duly held on~~/summoned for 15 June 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and ~~that the same was done accordingly~~/ no quorum was present at the meeting;

2. Give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 15 June 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and ~~that the same was done accordingly~~/no quorum was present at the meeting.

The meeting was held at Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG

The winding up covers the period from 19 December 2013 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

1. That the Liquidator's final receipts and payments account be approved.

2. That the Liquidator obtains his release under Section 173 of the Insolvency Act 1986.

Signed P Booth

Date 15 June 2017

Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG

Ref: KON001/PB/AB/MJ

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COMPANIES HOUSE

KONDEA WATER SUPPLIES LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION

Liquidator's Final Report To Members And Creditors Pursuant To Section 106 Of The Insolvency Act 1986 For The Period 19 December 2016 to 15 June 2017

Philip Booth
Liquidator

Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG

Statutory Information

Company Name:	Kondea Water Supplies Limited ("the Company")		
Company Number:	05248121		
Date of Incorporation:	1 October 2004		
Principal Activity:	Supply and installation of water tanks		
Registered Office:	Coopers House Intake Lane Ossett WF5 0RG	*formerly*	3 Llys Owen Gronant Prestatyn LL19 9TJ
Trading Address:	Cheethams Mill Park Street Stalybridge SK15 2BT		
Date of Liquidation:	19 December 2013		
Liquidator:	Philip Booth		
Basis of Remuneration:	The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors		

1. Introduction

1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 19 December 2016 to 15 June 2017.

1.2 This report should be read in conjunction with my first, second and third annual progress reports, which together cover the period from 19 December 2013 to 18 December 2016.

2. Receipts

2.1 A copy of the Receipts and Payments Account made up to 15 June 2017 is attached. No further transactions will be undertaken prior to 15 June 2017, the date of the final meetings of members and creditors, therefore this may be regarded as the final account. Further details of the amounts received are provided below.

2.2 There have been no realisations during the period of this report.

2.3 No other asset realisations were anticipated.

3. Payments

3.1 In accordance with the resolutions passed at the S98 Meeting of Creditors, Booth & Co has received an amount in the sum of £4,000 plus VAT in respect of their fee for assisting the Directors with the preparation of the Directors' Report and Statement of Affairs and assisting the Directors in convening the statutory meetings of members and creditors.

4. Secured Creditors

4.1 There are no secured creditors.

5. Preferential Creditors

5.1 As explained in my previous report, no preferential claims were anticipated in the Statement of Affairs, however a claim amounting to £4,494 was received from the Redundancy Payments Service in respect of accrued holiday pay made to two of the Company's directors. This claim was settled in full in July 2015.

5.2 As also explained, in June 2016 the amount of £2,054 was paid in respect of holiday pay entitlements over and above the statutory pay limits. This includes PAYE & NIC of £636 which has been remitted to HM Revenue & Customs.

5.3 All preferential creditors have received a dividend of 100p in the £.

6. Unsecured Creditors

6.1 The Directors estimated in the Statement of Affairs that unsecured creditors, including shortfalls to secured creditors, amounted to £185,909.

6.2 A Notice of Intended Dividend was issued to unproven creditors on 11 May 2016 and advertised in the London Gazette on 13 May 2016. The last day for proving was 3 June 2016. No further claims were received.

6.3 As explained in my previous report, the claims of 20 creditors with unsecured claims totalling £193,661 were agreed.

6.4 Unsecured creditors have received a total dividend amounting to 18.36p in the £. A first interim dividend of 15p in the £ was paid on 28 June 2016. A second and final dividend of 3.36p in the £ was paid on 23 November 2016. Unsecured creditors have received a total dividend of £35,549.

6.5 In my letter dated 3 April 2017, creditors were provided with formal notice of no further dividend in accordance with Rule 11.7 of the Insolvency Rules 1986.

7. Directors' Conduct Report & Investigation

7.1 As required, I have submitted my confidential report to the Department for Business Innovation and Skills. I have also carried out my investigations into the conduct of the business.

7.2 Pursuant to the provisions of Statement of Insolvency Practice 2, I can advise creditors that my investigations revealed several matters which required further investigation, as reported in my previous progress report these matters have been resolved and there are no remaining issues to be dealt with.

8. Liquidator's Remuneration

8.1 At the first meeting of creditors held on 19 December 2013, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors.

8.2 During the period covered by this report I have drawn the sum of £3,532.67 in respect of my firm's time costs. During the period of the Liquidation, I have drawn the sum of £12,532.67 against my total time costs amounting to £13,347.50 and representing 77.80 hours at an average charge out rate of £171.56 per hour. The balance of £814.83 has been written off. Appendix A shows a breakdown of these costs.

8.3 Disbursements to the value of £1,592.95 have been incurred, against which I have drawn the sum of £1,111.55. The balance has been written off as irrecoverable.

8.4 The disbursements incurred are detailed below:

Category 1 Disbursements	**£**	**Category 2 Disbursements**	**£**
Statutory Advertising	405.50	Photocopying	31.95
Insurance Bond	400.00	Room Hire	100.00
Postage	58.32	Travel	9.84
Company Searches	3.00		
Records Storage/Collection	584.34		
	1,451.16		141.79

8.5 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.

8.6 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency

Practice 9. Creditors approved these charges at the meeting of creditors held on 19 December 2013.

8.7 A Creditors' Guide to Fees', referred to in my original letter to creditors of 4 December 2013, provides explanations of creditors' rights in relation to the remuneration of Liquidators. A copy can be requested by telephoning Booth & Co. on 01924 263777 or emailing enquiries@boothinsolvency.co.uk.

9. Conclusion

9.1 I hope this report sufficiently updates you on the conduct of the liquidation. However, should creditors require further information in respect of the Liquidator's remuneration or expenses set out in the report, a written request should be submitted in accordance with the requirements set out in Rule 4.49E of the Insolvency Rules 1986, a copy of which is included at Appendix B.

Yours faithfully

P. Booth

Philip Booth
Liquidator

Kondea Water Supplies Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 19/12/2016 To 15/06/2017 £	From 19/12/2013 To 15/06/2017 £
	HIRE PURCHASE		
13,800.00	Motor Vehicle - Audi A6	NIL	NIL
(13,800.00)	Moneybarn	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
30.00	Plant & Equipment	NIL	NIL
750.00	Fixtures, Fittings & Equipment	NIL	664.00
500.00	Private Number Plates (D4KWS & D7	NIL	NIL
20.00	Stock	NIL	NIL
60,250.00	Book Debts	NIL	68,196.88
818.00	Cash at Bank	NIL	548.27
	Bank Interest Gross	NIL	74.54
		NIL	69,483.69
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	4,000.00
	Liquidator's Fees	3,532.67	12,532.67
	Liquidator's Expenses	NIL	1,111.55
	Accountants Fee	NIL	985.00
	PAT Test Fee	NIL	5.00
	Debt Collection Fees	NIL	6,592.58
	Agents/Valuers Fees	NIL	659.00
	Legal Fees	NIL	1,500.00
		(3,532.67)	(27,385.80)
	PREFERENTIAL CREDITORS		
	DE Arrears & Holiday Pay	NIL	4,494.79
	Employee Arrears/Hol Pay	NIL	2,053.87
		NIL	(6,548.66)
	UNSECURED CREDITORS		
(120,854.46)	Trade & Expense Creditors	NIL	25,077.17
(6,750.00)	Employees (Redundancy & PIL - est.)	NIL	211.81
	Redundancy Payments Service	NIL	2,166.15
(26,080.69)	HM Revenue & Customs (Corp Tax)	NIL	4,648.27
(32,224.09)	HM Revenue & Customs (PAYE, NIC	NIL	3,445.83
		NIL	(35,549.23)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(123,641.24)		**(3,532.67)**	**(0.00)**
	REPRESENTED BY		
			NIL

Time Entry - SIP9 Time & Cost Summary

KON001 - Kondea Water Supplies Limited
Project Code: POST
From: 19/12/2013 To: 03/04/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.60	0.00	0.00	15.50	22 10	2,743.00	124 12
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0 00	0 00
Creditors	15.20	0.00	0.80	10.10	26.10	4,471 00	171.30
Investigations	14.90	0.00	1.10	0.00	16.00	3,289.50	205 59
Realisation of Assets	13.40	0.00	0.00	0.20	13.60	2,844.00	209 12
Trading	0.00	0.00	0.00	0.00	0 00	0.00	0 00
Total Hours	**50.10**	**0.00**	**1.90**	**25.80**	**77.80**	**13,347.50**	**171.56**
Total Fees Claimed						**0.00**	
Total Disbursements Claimed						**0.00**	

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Time Entry - SIP9 Time & Cost Summary

KON001 - Kondea Water Supplies Limited
Project Code: POST
From: 19/12/2016 To: 03/04/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.20	0.00	0.00	1.70	1.90	225.00	118.42
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	**0.20**	**0.00**	**0.00**	**1.70**	**1.90**	**225.00**	**118.42**
Total Fees Claimed						**0.00**	
Total Disbursements Claimed						**0.00**	

Creditors' & Members' request for further information

Rule 4.49E of the Insolvency Rules 1986

4.49E (1) If—
(a) within the period mentioned in paragraph (2)—
(i) a secured creditor, or
(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—
(i) any unsecured creditor, or
(ii) any member of the company in a members' voluntary winding up,
makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

4.49E (2) The period referred to in paragraph (1)(a) and (b) is—
(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

4.49E (3) The liquidator complies with this paragraph by either—
(a) providing all of the information asked for, or
(b) so far as the liquidator considers that—
(i) the time or cost of preparation of the information would be excessive, or
(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
(iii) the liquidator is subject to an obligation of confidentiality in respect of the information,
giving reasons for not providing all of the information.

4.49E (4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—
(a) the giving by the liquidator of reasons for not providing all of the information asked for, or
(b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.

4.49E (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

4.49E (6) This Rule does not apply where the liquidator is the official receiver.

BOOTH & CO – FEES & DISBURSEMENTS 2017/18

ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9

Please find outlined below a schedule of Booth & Co charge out rates:-

Staff Grade	**Rate/Hour £** (From 01/04/15)	**Rate/Hour £** (01/07/12 to 31/03/15)
Insolvency Practitioner (appointment taking)	225-250	210
Senior Manager	195-210	185
Manager	160-175	150
Senior Administrator	140-155	135
Administrator	115-130	100
Cashier/Support	75-110	75

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity:

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

Disbursements

There are two types of disbursements; direct disbursements (known as 'Category 1') and indirect disbursements (known as 'Category 2').

i) Category 1

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

ii) Category 2

Category two disbursements do require creditor approval and include elements of shared or allocated costs.

- Photocopying is charged at 15p per copy.
- Internal room hire (only charged for meetings of members, creditors or a creditors' committee) is charged at £75 per hour (minimum charge £75; maximum charge £150).
- Mileage is charged at 45p per mile.
- Internal books and records storage is charged at £6 per box per annum.

Insolvency Guide to Unsecured Creditors

The insolvency trade association, R3, has launched a website, **www.creditorinsolvencyguide.co.uk** for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process.

It sets out in straightforward English how creditors can engage in the insolvency process and includes:

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales and click on 'SIP 9'.