

**Abbreviated Accounts**  
**for the Year Ended 31 October 2016**  
**for**  
**Abbey Removals of Market Drayton Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2016**

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# **Abbey Removals of Market Drayton Limited**

## **Company Information for the Year Ended 31 October 2016**

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**Director:** Mr S G Peake

**Secretary:** Ms J Peake

**Registered office:** The Mill Warehouse  
Cheshire Street  
Market Drayton  
Shropshire  
TF9 1AE

**Registered number:** 05247742 (England and Wales)

**Accountants:** Hughes & Co.  
The Stables  
Broseley Hall  
Church Street  
Broseley  
Shropshire  
TF12 5DG

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abbey Removals of Market Drayton Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Removals of Market Drayton Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Abbey Removals of Market Drayton Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Removals of Market Drayton Limited and state those matters that we have agreed to state to the director of Abbey Removals of Market Drayton Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbey Removals of Market Drayton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Removals of Market Drayton Limited. You consider that Abbey Removals of Market Drayton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Removals of Market Drayton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.  
The Stables  
Broseley Hall  
Church Street  
Broseley  
Shropshire  
TF12 5DG

31 July 2017

**Abbey Removals of Market Drayton Limited (Registered number: 05247742)**

**Abbreviated Balance Sheet  
31 October 2016**

|                                              | Notes | £             | 2016<br>£      | £             | 2015<br>£      |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>Fixed assets</b>                          |       |               |                |               |                |
| Intangible assets                            | 2     |               | -              |               | -              |
| Tangible assets                              | 3     |               | <u>5,006</u>   |               | <u>6,675</u>   |
|                                              |       |               | 5,006          |               | 6,675          |
| <b>Current assets</b>                        |       |               |                |               |                |
| Debtors                                      |       | 6,953         |                | 13,958        |                |
| Cash at bank                                 |       | <u>1,813</u>  |                | <u>-</u>      |                |
|                                              |       | 8,766         |                | 13,958        |                |
| <b>Creditors</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>13,549</u> |                | <u>20,612</u> |                |
| <b>Net current liabilities</b>               |       |               | <u>(4,783)</u> |               | <u>(6,654)</u> |
| <b>Total assets less current liabilities</b> |       |               | <u>223</u>     |               | <u>21</u>      |
| <b>Capital and reserves</b>                  |       |               |                |               |                |
| Called up share capital                      | 4     |               | 2              |               | 2              |
| Profit and loss account                      |       |               | <u>221</u>     |               | <u>19</u>      |
| <b>Shareholders' funds</b>                   |       |               | <u>223</u>     |               | <u>21</u>      |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

Mr S G Peake - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|                                           | <b>Total<br/>£</b> |
|-------------------------------------------|--------------------|
| <b>Cost</b>                               |                    |
| At 1 November 2015<br>and 31 October 2016 | <u>28,021</u>      |
| <b>Amortisation</b>                       |                    |
| At 1 November 2015<br>and 31 October 2016 | <u>28,021</u>      |
| <b>Net book value</b>                     |                    |
| At 31 October 2016                        | <u><u>-</u></u>    |
| At 31 October 2015                        | <u><u>-</u></u>    |

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016**

**3. TANGIBLE FIXED ASSETS**

|                                           | <b>Total<br/>£</b> |
|-------------------------------------------|--------------------|
| <b>Cost</b>                               |                    |
| At 1 November 2015<br>and 31 October 2016 | <u>80,610</u>      |
| <b>Depreciation</b>                       |                    |
| At 1 November 2015                        | 73,935             |
| Charge for year                           | <u>1,669</u>       |
| At 31 October 2016                        | <u>75,604</u>      |
| <b>Net book value</b>                     |                    |
| At 31 October 2016                        | <u>5,006</u>       |
| At 31 October 2015                        | <u>6,675</u>       |

**4. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b>   | <b>Nominal<br/>value:</b> | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|----------------|-----------------|---------------------------|-------------------|-------------------|
| 2              | Ordinary shares | 1                         | <u>2</u>          | <u>2</u>          |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.