

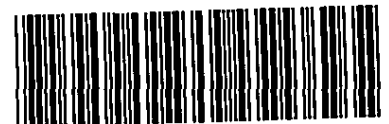
Registration number 05247742

Abbey Removals of Market Drayton Limited

Abbreviated accounts

for the year ended 31 October 2012

TUESDAY



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COMPANIES HOUSE

Abbey Removals of Market Drayton Limited

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Abbey Removals of Market Drayton Limited

Accountants' report to the Director of Abbey Removals of Market Drayton Limited

You consider that the company is exempt from an audit for the year ended 31 October 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 7 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Hughes & Co

**Hughes & Co.
Chartered Certified Accountants**

29 July 2013

**The Stables
Broseley Hall
Church Street
Broseley
Shropshire. TF12 5DG**

Abbey Removals of Market Drayton Limited

Abbreviated balance sheet as at 31 October 2012

| | | 2012 | | 2011 | |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 5,605 | | 8,407 |
| Tangible assets | 2 | | 8,359 | | 10,690 |
| | | | <u>13,964</u> | | <u>19,097</u> |
| Current assets | | | | | |
| Debtors | | 17,272 | | 18,779 | |
| | | <u>17,272</u> | | <u>18,779</u> | |
| Creditors: amounts falling due within one year | | <u>(31,011)</u> | | <u>(37,754)</u> | |
| Net current liabilities | | | <u>(13,739)</u> | | <u>(18,975)</u> |
| Total assets less current liabilities | | | 225 | | 122 |
| Net assets | | | <u>225</u> | | <u>122</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 223 | | 120 |
| Shareholders' funds | | | <u>225</u> | | <u>122</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

Abbey Removals of Market Drayton Limited

Abbreviated balance sheet (continued)

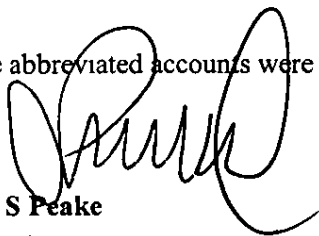
Director's statements required by Sections 475(2) and (3) for the year ended 31 October 2012

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29/7/13 and signed on its behalf by



Mr S Peake
Director

Registration number 05247742

The notes on pages 4 to 7 form an integral part of these financial statements.

Abbey Removals of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|----------------------|
| Plant and machinery | - | 25% reducing balance |
| Fixtures, fittings and equipment | - | 25% reducing balance |
| Motor vehicles | - | 25% reducing balance |

Abbey Removals of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abbey Removals of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|---------------------------|----------------------------------|-------------------|
| | | | |
| Cost | | | |
| At 1 November 2011 | 28,021 | 72,695 | 100,716 |
| Additions | - | 455 | 455 |
| At 31 October 2012 | 28,021 | 73,150 | 101,171 |
| Depreciation and Provision for diminution in value | | | |
| At 1 November 2011 | 19,614 | 62,005 | 81,619 |
| Charge for year | 2,802 | 2,786 | 5,588 |
| At 31 October 2012 | 22,416 | 64,791 | 87,207 |
| Net book values | | | |
| At 31 October 2012 | 5,605 | 8,359 | 13,964 |
| At 31 October 2011 | 8,407 | 10,690 | 19,097 |
| 3. Share capital | | 2012 £ | 2011 £ |
| Authorised | | | |
| 100 Ordinary shares of £1 each | | 100 | 100 |
| Allotted, called up and fully paid | | | |
| 2 Ordinary shares of £1 each | | 2 | 2 |
| Equity Shares | | | |
| 2 Ordinary shares of £1 each | | 2 | 2 |

Abbey Removals of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

. continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

| | Amount owing | | Maximum |
|------------|---------------------|---------------|----------------|
| | 2012 | 2011 | in year |
| | £ | £ | £ |
| Mr S Peake | <u>9,510</u> | <u>11,019</u> | <u>11,019</u> |