

Abbreviated Accounts
for the Year Ended 31 October 2015
for
Abbey Storage Of Market Drayton Limited

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for the Year Ended 31 October 2015**

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Abbey Storage Of Market Drayton Limited

Company Information for the Year Ended 31 October 2015

Directors: Mr S G Peake
Ms J Peake

Secretary: Ms J Peake

Registered office: The Mill Warehouse
Cheshire Street
Market Drayton
Shropshire
TF9 1AE

Registered number: 05247741 (England and Wales)

Accountants: Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abbey Storage Of Market Drayton Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Storage Of Market Drayton Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Abbey Storage Of Market Drayton Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Storage Of Market Drayton Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Storage Of Market Drayton Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbey Storage Of Market Drayton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Storage Of Market Drayton Limited. You consider that Abbey Storage Of Market Drayton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Storage Of Market Drayton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

28 July 2016

Abbey Storage Of Market Drayton Limited (Registered number: 05247741)

**Abbreviated Balance Sheet
31 October 2015**

	Notes	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		<u>7,267</u>		<u>7,238</u>
			<u>7,267</u>		<u>7,238</u>
Current assets					
Debtors		4,869		4,025	
Cash at bank		<u>3,480</u>		<u>37</u>	
		8,349		4,062	
Creditors					
Amounts falling due within one year		<u>10,672</u>		<u>7,737</u>	
Net current liabilities			<u>(2,323)</u>		<u>(3,675)</u>
Total assets less current liabilities			<u>4,944</u>		<u>3,563</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>4,942</u>		<u>3,561</u>
Shareholders' funds			<u>4,944</u>		<u>3,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

Mr S G Peake - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 November 2014 and 31 October 2015	<u>5,000</u>
Amortisation	
At 1 November 2014 and 31 October 2015	<u>5,000</u>
Net book value	
At 31 October 2015	<u>-</u>
At 31 October 2014	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015**

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 November 2014	15,295
Additions	<u>3,325</u>
At 31 October 2015	<u>18,620</u>
Depreciation	
At 1 November 2014	8,057
Charge for year	<u>3,296</u>
At 31 October 2015	<u>11,353</u>
Net book value	
At 31 October 2015	<u>7,267</u>
At 31 October 2014	<u>7,238</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.