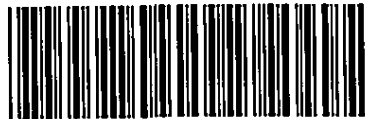


Abbey Storage Of Market Drayton Limited

Abbreviated accounts

for the year ended 31 October 2008

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Abbey Storage Of Market Drayton Limited

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Abbey Storage Of Market Drayton Limited

**Accountants' report to the Board of Directors of
Abbey Storage Of Market Drayton Limited**

You consider that the company is exempt from an audit for the year ended 31 October 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Hughes & Co
Chartered Certified Accountants

25 August 2009

The Stables
Broseley Hall
Church Street
Broseley
Shropshire. TF12 5DG

Abbey Storage Of Market Drayton Limited

Abbreviated balance sheet as at 31 October 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		1,250
Tangible assets	2		1,187		2,377
			<u>1,187</u>		<u>3,627</u>
Current assets					
Debtors		17,216		8,177	
Cash at bank and in hand		-		4,240	
		<u>17,216</u>		<u>12,417</u>	
Creditors: amounts falling due within one year		<u>(8,842)</u>		<u>(6,655)</u>	
Net current assets			<u>8,374</u>		<u>5,762</u>
Total assets less current liabilities			<u>9,561</u>		<u>9,389</u>
Net assets			<u>9,561</u>		<u>9,389</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>9,559</u>		<u>9,387</u>
Shareholders' funds			<u>9,561</u>		<u>9,389</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbey Storage Of Market Drayton Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 October 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 August 2009 and signed on its behalf by

Mr S G Peake
Director

A handwritten signature in black ink, appearing to read 'S G Peake', written over a large, stylized 'C' or 'G' that serves as a background for the signature.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbey Storage Of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

Abbey Storage Of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2008

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abbey Storage Of Market Drayton Limited

Notes to the abbreviated financial statements for the year ended 31 October 2008

..... continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 November 2007	5,000	4,757	9,757
At 31 October 2008	<u>5,000</u>	<u>4,757</u>	<u>9,757</u>
Depreciation and Provision for diminution in value			
At 1 November 2007	3,750	2,380	6,130
Charge for year	<u>1,250</u>	<u>1,190</u>	<u>2,440</u>
At 31 October 2008	<u>5,000</u>	<u>3,570</u>	<u>8,570</u>
Net book values			
At 31 October 2008	-	<u>1,187</u>	<u>1,187</u>
At 31 October 2007	<u>1,250</u>	<u>2,377</u>	<u>3,627</u>
3. Share capital		2008	2007
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Alloted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>