

COMPANY REGISTRATION NUMBER 05247240

**A STAR ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2016**

**COTTERELL & CO**  
Chartered Accountants  
The Curve  
83 Tempest Street  
Wolverhampton  
WV2 1AA



# A STAR ELECTRICAL LIMITED

## ABBREVIATED BALANCE SHEET

30 September 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		856	860
<b>CURRENT ASSETS</b>			
Stocks		250	250
Debtors		1,575	6,711
Cash at bank and in hand		2,476	2,669
		<u>4,301</u>	<u>9,630</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,875</u>	<u>7,846</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(574)</u>	<u>1,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>282</u>	<u>2,644</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		281	2,643
<b>SHAREHOLDERS' FUNDS</b>		<u>282</u>	<u>2,644</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27.10.17

S G Kilgallon  
Director



Company Registration Number: 05247240

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A STAR ELECTRICAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 30 September 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents the value of work undertaken during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Tools & equipment	- 15% reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where net realisable sale is less than cost.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A STAR ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2016

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2015	5,180
Additions	<u>160</u>
<b>At 30 September 2016</b>	<b><u>5,340</u></b>
 <b>DEPRECIATION</b>	
At 1 October 2015	4,320
Charge for year	<u>164</u>
<b>At 30 September 2016</b>	<b><u>4,484</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 30 September 2016</b>	<b><u>856</u></b>
At 30 September 2015	<u>860</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>