

COMPANY REGISTRATION NUMBER 05247240

A STAR ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2013

TUESDAY



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21/01/2014

#276

COMPANIES HOUSE

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

A STAR ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

30 September 2013

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			705		861
CURRENT ASSETS					
Stocks		250		250	
Debtors		2,837		1,566	
Cash at bank and in hand		7,747		5,784	
		<u>10,834</u>		<u>7,600</u>	
CREDITORS: Amounts falling due within one year		<u>7,884</u>		<u>7,784</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,950</u>		<u>(184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,655</u>		<u>677</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			3,654		676
SHAREHOLDERS' FUNDS			<u>3,655</u>		<u>677</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/11/14
S G Kilgallon
Director



Company Registration Number 05247240

The notes on pages 2 to 3 form part of these abbreviated accounts.

A STAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of work undertaken during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Tools & equipment	- 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where net realisable value is less than cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A STAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2013

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012 and 30 September 2013	<u>4,730</u>
DEPRECIATION	
At 1 October 2012	3,869
Charge for year	<u>156</u>
At 30 September 2013	<u>4,025</u>
NET BOOK VALUE	
At 30 September 2013	<u>705</u>
At 30 September 2012	<u>861</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>