

A STAR ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2008

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA



A STAR ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

30 September 2008

| | Note | £ | 2008 £ | £ | 2007 £ |
|---|----------|--------------|----------------|---------------|----------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 1,978 | | 2,458 |
| CURRENT ASSETS | | | | | |
| Stocks | | 800 | | 800 | |
| Debtors | | 1,700 | | 4,370 | |
| Cash at bank and in hand | | 1,970 | | 6,022 | |
| | | <u>4,470</u> | | <u>11,192</u> | |
| CREDITORS: Amounts falling due within one year | | <u>7,655</u> | | <u>16,899</u> | |
| NET CURRENT LIABILITIES | | | (3,185) | | (5,707) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (1,207) | | (3,249) |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | <u>(1,208)</u> | | <u>(3,250)</u> |
| DEFICIT | | | (1,207) | | (3,249) |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/11/09

S.G. Kilgallon

S G KILGALLON

Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

A STAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-------------------|------------------------|
| Motor Vehicles | - 25% reducing balance |
| Tools & equipment | - 15% reducing balance |

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|---|-------------------------|
| COST | |
| At 1 October 2007 and 30 September 2008 | <u>4,730</u> |
| DEPRECIATION | |
| At 1 October 2007 | 2,272 |
| Charge for year | 480 |
| At 30 September 2008 | <u>2,752</u> |
| NET BOOK VALUE | |
| At 30 September 2008 | <u>1,978</u> |
| At 30 September 2007 | <u>2,458</u> |

A STAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2008

3. GOING CONCERN

The company is dependant upon the financial support of its director. The director has expressed his willingness to continue this support into the foreseeable future.

4. TRANSACTIONS WITH THE DIRECTOR

The following amounts were owed to the director at the Balance Sheet date:-

| | 2008 | 2007 |
|------------------|--------------|---------------|
| | £ | £ |
| Mr S G Kilgallon | <u>6,160</u> | <u>13,951</u> |

5. SHARE CAPITAL

Authorised share capital:

| | 2008 | 2007 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2008 | | 2007 | |
|----------------------------|------|---|------|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |