

A STAR ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2007



COTTERELL & CO
Chartered Accountants
The Chubb Buildings
Fryer Street
Wolverhampton
WV1 1HT

A STAR ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

30 September 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS	2				
Tangible assets			2,458		3,065
CURRENT ASSETS					
Stocks		800		550	
Debtors		4,370		2,721	
Cash at bank and in hand		6,022		874	
		<u>11,192</u>		<u>4,145</u>	
CREDITORS Amounts falling due within one year		<u>16,899</u>		<u>7,939</u>	
NET CURRENT LIABILITIES			<u>(5,707)</u>		<u>(3,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,249)</u>		<u>(729)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		1		1
Profit and loss account			<u>(3,250)</u>		<u>(730)</u>
DEFICIT			<u>(3,249)</u>		<u>(729)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

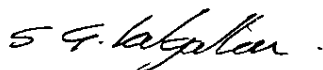
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 28-02-08

S G KILGALLON
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

A STAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Tools & equipment	- 15% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2006 and 30 September 2007	<u>4,730</u>
DEPRECIATION	
At 1 October 2006	1,665
Charge for year	<u>607</u>
At 30 September 2007	<u>2,272</u>
NET BOOK VALUE	
At 30 September 2007	<u>2,458</u>
At 30 September 2006	<u>3,065</u>

A STAR ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2007

3 GOING CONCERN

The company is dependant upon the financial support of its director. The director has expressed his willingness to continue this support into the foreseeable future.

4. TRANSACTIONS WITH THE DIRECTOR

The following amounts were owed to the director at the Balance Sheet date -

	2007	2006
	£	£
Mr S G Kilgallon	<u>13,951</u>	<u>6,478</u>

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

A STAR ELECTRICAL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF A STAR ELECTRICAL LIMITED

Year ended 30 September 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 September 2007, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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