

REGISTERED NUMBER: 05247052 (England and Wales)

SWANSWELL CLOSE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP



SWANSWELL CLOSE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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SWANSWELL CLOSE MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

M E Maclean
S Maddison

REGISTERED OFFICE:

The Tithe Exchange
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

REGISTERED NUMBER:

05247052 (England and Wales)

ACCOUNTANTS:

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

SWANSWELL CLOSE MANAGEMENT LIMITED (REGISTERED NUMBER: 05247052)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	847	278
Cash at bank		17,664	27,439
		<u>18,511</u>	<u>27,717</u>
CREDITORS			
Amounts falling due within one year	5	1,020	4,874
NET CURRENT ASSETS		<u>17,491</u>	<u>22,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,491</u>	<u>22,843</u>
CAPITAL AND RESERVES			
Called up share capital		36	36
Retained earnings		17,455	22,807
SHAREHOLDERS' FUNDS		<u>17,491</u>	<u>22,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SWANSWELL CLOSE MANAGEMENT LIMITED (REGISTERED NUMBER: 05247052)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th March 2019 and were signed on its behalf by:



M E Maclean - Director



S Maddison - Director

The notes form part of these financial statements

SWANSWELL CLOSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Swanswell Close Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for the general management and maintenance of the communal grounds at Swanswell Close.

Taxation

The company is exempt from tax on any surplus with the exception of interest as it is a mutual property management company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Maintenance charges	550	-
Other debtors	297	278
	<u>847</u>	<u>278</u>

SWANSWELL CLOSE MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Maintenance charges received in advance	-	4,400
Accruals	<u>1,020</u>	<u>474</u>
	<u>1,020</u>	<u>4,874</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.