

AFRICAN SAFARI ROOTS LIMITED

COMPANY NUMBER: 5246873

Abbreviated Financial Statements

FOR THE YEAR ENDED 30 SEPTEMBER 2008



**D.J. REYNOLDS & CO.
CHARTERED ACCOUNTANTS**

AFRICAN SAFARI ROOTS LIMITED

CONTENTS

	PAGE
ABBREVIATED BALANCE SHEET	2
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS	3 - 5

AFRICAN SAFARI ROOTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	2	1444	1925
CURRENT ASSETS			
Debtors		39618	61056
Cash at Bank and in Hand		31380	35951
		<hr/>	<hr/>
		70998	97007
CREDITORS: Amounts falling due within one year		<hr/> (68798) <hr/>	<hr/> (94457) <hr/>
		2200	2550
		<hr/>	<hr/>
NET ASSETS		<hr/> 3644 <hr/>	<hr/> 4475 <hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	3	1000	1000
Profit and Loss Account		2644	3475
		<hr/>	<hr/>
SHAREHOLDER'S FUNDS		<hr/> 3644 <hr/>	<hr/> 4475 <hr/>

For the year ended 30 September 2008, the company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985.

No notice has been deposited under Section 249B (2) of the Act in relation to the financial statements for the financial year.

The director acknowledges his responsibility for:

1. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on:

28.7.09

and signed on its behalf by:


MR R.B. MCDOWELL - DIRECTOR

The notes on pages 3 to 5 form part of these abbreviated financial statements.

AFRICAN SAFARI ROOTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation has been provided as follows in order to write off the assets over their estimated useful lives:

Fixtures, Fittings and Equipment	25 %	Reducing Balance Basis
Computer Equipment	25 %	Reducing Balance Basis

Deferred Taxation

There is no material deferred tax liability as at 30 September 2008 arising from timing differences from accelerated capital allowances.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the Profit and Loss Account.

AFRICAN SAFARI ROOTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

(continued)

2. Tangible Fixed Assets

	£
Cost	
As at 1 October 2007	4078
Additions	-
	<hr/>
As at 30 September 2008	£ 4078
	<hr/> <hr/>
Depreciation	
As at 1 October 2007	2153
Charge for the Year	481
	<hr/>
As at 30 September 2008	£ 2634
	<hr/> <hr/>
Net Book Value	
As at 30 September 2008	£ 1444
	<hr/> <hr/>
As at 30 September 2007	£ 1925
	<hr/> <hr/>

3. Share Capital

	2008	2007
	£	£
Authorised:		
Ordinary Shares of £ 1 each	1000	1000
	<hr/> <hr/>	<hr/> <hr/>
	2008	2007
	£	£
Allotted, Called Up and Fully Paid:		
Ordinary Shares of £ 1 each	1000	1000
	<hr/> <hr/>	<hr/> <hr/>

AFRICAN SAFARI ROOTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

(continued)

4. Transactions with the Director

Included within other creditors is a loan from Mr R.B. McDowell of £ 16,740 (2007: £ 13,312).
The whole loan is repayable on demand.

5. Controlling Party

The controlling party is Mr R.B. McDowell by virtue of his ownership of 75 % of the issued ordinary share capital in the company.