

5246873

**AFRICAN SAFARI ROOTS LIMITED**

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**Directors' Report and Unaudited Financial Statements**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2005**



**D J REYNOLDS & CO  
CHARTERED ACCOUNTANTS**

## **AFRICAN SAFARI ROOTS LIMITED**

### **COMPANY INFORMATION**

<b>DIRECTORS</b>	MR R.B. MCDOWELL	
	MRS E. MCDOWELL	(resigned 1.7.05)
<b>SECRETARY</b>	MRS E. MCDOWELL	
<b>REGISTERED OFFICE</b>	15 ALVERTON STREET PENZANCE CORNWALL TR18 2QP	
<b>COMPANY NUMBER</b>	5246873	
<b>ACCOUNTANTS</b>	D.J. REYNOLDS & CO CHARTERED ACCOUNTANTS 15 ALVERTON STREET PENZANCE CORNWALL TR18 2QP	

# **AFRICAN SAFARI ROOTS LIMITED**

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**AFRICAN SAFARI ROOTS LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2005**

The directors present their report and the financial statements for the year ended 30 September 2005.

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity during the year was that of safari guides and tour operators.

**Directors**

The directors who served during the year and their beneficial interests in the share capital of the company were:

**At 30 September 2005**

**Ordinary Shares**

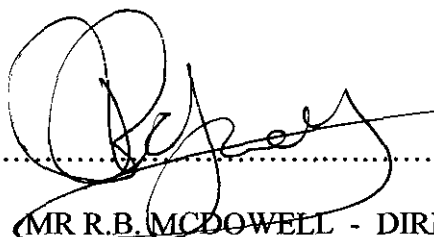
Mr R. McDowell	750
Mrs E.M. McDowell (resigned 1.7.05)	250

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

It was approved by the Board on: 30 March 2006

and signed on its behalf by:

  
.....  
**MR R.B. MCDOWELL - DIRECTOR**

**AFRICAN SAFARI ROOTS LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

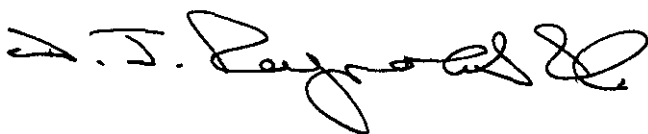
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the accounting records and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not certified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**D.J. Reynolds & Co**  
**Chartered Accountants**

15 Alverton Street  
Penzance  
Cornwall TR18 2QP

Date: 30.3.06

**AFRICAN SAFARI ROOTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

	<b>Note</b>	<b>2005 £</b>
<b>TURNOVER</b>	2	30613
Cost of Sales		25865
		<hr/>
<b>GROSS PROFIT</b>		4748
Administrative Expenses		19020
		<hr/>
<b>OPERATING (LOSS)</b>	3	(14272)
Other Income		2583
Interest Receivable		58
		<hr/>
<b>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(11631)
Taxation on (Loss) on Ordinary Activities		-
		<hr/>
<b>RETAINED (LOSS) FOR THE YEAR</b>		(11631)
<b>RETAINED PROFIT / (LOSS) BROUGHT FORWARD</b>		-
		<hr/>
<b>RETAINED (LOSS) CARRIED FORWARD</b>		<u>(11631)</u>

The notes on pages 5 to 6 form part of these financial statements.

**AFRICAN SAFARI ROOTS LIMITED**

**BALANCE SHEET AS AT 30 SEPTEMBER 2005**

	Note	2005 £
<b>FIXED ASSETS</b>		
Tangible Assets	4	2186
<b>CURRENT ASSETS</b>		
Debtors		19169
Cash at Bank and in Hand		7823
		<hr/>
		26992
<b>CREDITORS:</b> Amounts falling due within one year	5	39809
		<hr/>
<b>NET CURRENT (LIABILITIES)</b>		(12817)
		<hr/>
<b>NET (LIABILITIES)</b>		(10631)
		<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	6	1000
Profit and Loss Account		(11631)
		<hr/>
<b>SHAREHOLDERS' DEFICIT</b>		(10631)
		<hr/> <hr/>

For the year ended 30 September 2005, the company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985.

No notice has been deposited under s. 249B (2) of the Act in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on:

.....30 March 2006.....

and signed on its behalf by: .......... MR R.B. MCDOWELL  
- DIRECTOR

The notes on pages 5 to 6 form part  
of these financial statements.

# **AFRICAN SAFARI ROOTS LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2005**

#### **1. Accounting Policies**

##### **1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

##### **1.3 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Fixtures, Fittings and Equipment	25 %	Reducing Balance Basis
Computer Equipment	25 %	Reducing Balance Basis

##### **1.4 Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

#### **2. Turnover**

In the year ended 30 September 2005, 24 % of the company's turnover was derived from markets outside the United Kingdom.

#### **3. Operating (Loss)**

	<b>2005</b>
	<b>£</b>
The operating (Loss) is stated after charging:	
Depreciation of Tangible Fixed Assets	729
	<hr/>



**AFRICAN SAFARI ROOTS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

(continued)

**4. Tangible Fixed Assets**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost</b>			
Additions in the Year	2225	690	2915
As at 30 September 2005	£ 2225	690	2915
<b>Depreciation</b>			
Charge for the Year	556	173	729
As at 30 September 2005	£ 556	173	729
<b>Net Book Value</b>			
As at 30 September 2005	£ 1669	517	2186

**5. Creditors: Amounts falling due  
within one year**

	<b>2005 £</b>
Other Creditors	7000
Director's Loan Account	15640
Other Loan	17169
	39809

**6. Share Capital**

	<b>2005 £</b>
<b>Authorised:</b>	
Ordinary Shares of £ 1 each	1000
<b>Issued:</b>	
Ordinary Shares of £ 1 each	1000