

Registered Number 05246578

MONEYNET INTERNATIONAL MONEY TRANSFERS LIMITED

Abbreviated Accounts

31 December 2013

MONEYNET INTERNATIONAL MONEY TRANSFERS LIMITED**Abbreviated Balance Sheet as at 31 December 2013****Registered Number 05246578**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,704	2,353
		<u>1,704</u>	<u>2,353</u>
Current assets			
Debtors		385,070	423,733
Cash at bank and in hand		1,792,220	1,898,754
		<u>2,177,290</u>	<u>2,322,487</u>
Creditors: amounts falling due within one year		<u>(1,980,473)</u>	<u>(2,198,673)</u>
Net current assets (liabilities)		<u>196,817</u>	<u>123,814</u>
Total assets less current liabilities		<u>198,521</u>	<u>126,167</u>
Total net assets (liabilities)		<u>198,521</u>	<u>126,167</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		198,421	126,067
Shareholders' funds		<u>198,521</u>	<u>126,167</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2014

And signed on their behalf by:

R Y Golan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover policy

Turnover represents amounts receivable from the provision of cross-border payment services and other money transactions.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment 20% / 33 1/3%

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	9,278
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>9,278</u>
Depreciation	
At 1 January 2013	6,925
Charge for the year	649
On disposals	-
At 31 December 2013	<u>7,574</u>
Net book values	
At 31 December 2013	<u><u>1,704</u></u>
At 31 December 2012	<u><u>2,353</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013

2012

	£	£
100 Ordinary shares of £1 each	100	100

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