

Registered Number 05246484

238 ST PAULS ROAD MANAGEMENT LIMITED

Abbreviated Accounts

30 September 2010

## Registered Number 05246484

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	11,921	11,921
Total fixed assets		11,921	11,921
<b>Creditors: amounts falling due within one year</b>		(415)	(415)
<b>Net current assets</b>		(415)	(415)
<b>Total assets less current liabilities</b>		11,506	11,506
<b>Total net Assets (liabilities)</b>		11,506	11,506
<b>Capital and reserves</b>			
Called up share capital		3	3
Share premium account		11,918	11,918
Profit and loss account		(415)	(415)
<b>Shareholders funds</b>		11,506	11,506

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2011

And signed on their behalf by:

**J Perkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2010

**1 Accounting policies**

**Basis of accounting** The financial statement have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008), "the FRSSE 2008". Tangible fixed assets Freehold land is stated at historical cost and is not depreciated. This treatment is a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets. However, this property is not held for consumption but as an investment. In such a case it is the current value of the investment, and changes in its current value, which are of prime importance. Consequently, for the proper appreciation of the financial position, the account treatment requirements by FRSSE 2008 is considered appropriate for investment properties. Depreciation or amortisation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00%

**2 Tangible fixed assets**

Cost	£
At 30 September 2009	11,921
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	<u>11,921</u>
Depreciation	
At 30 September 2009	0
Charge for year	
on disposals	
At 30 September 2010	<u>0</u>
Net Book Value	
At 30 September 2009	11,921
At 30 September 2010	<u>11,921</u>

**2 Transactions with members**

The company's activities wholly consist of the management, on non profit making basis, of a freehold property of its shareholders. All of the company's profits and losses for the period arose on a mutual trading basis and are therefore not subject to corporation tax.