

A & L DECORATING SERVICES LIMITED

(COMPANY REGISTRATION NUMBER 05246366)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31ST 2012

TUESDAY



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COMPANIES HOUSE

A & L DECORATING SERVICES LIMITED

REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED MARCH 31ST 2012

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A & L DECORATING SERVICES LIMITED

OFFICERS & PROFESSIONAL ADVISERS

DIRECTOR

MRS L E WALTER

SECRETARY

MRS S MCILWAIN

ACCOUNTANTS

SUSSEX & SOUTH DOWNS ASSOCIATES
90 WINDERMERE ROAD
COULSDON
SURREY
CR5 2JB

BANKERS

HSBC
21 HIGH STREET
PURLEY
SURREY

REGISTERED OFFICE

26A ALMA ROAD
CARSHALTON
SURREY
SM5 2PF

A & L DECORATING SERVICES LIMITED

ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts of Stambridge Roofing Limited have been prepared under the historic-cost convention.

The company has taken advantage of the exemption in FRSI from the requirements to produce a cashflow statement because of its small company status.

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows.-

Plant & Equipment	-	20% p a. on a reducing balance basis
Office Equipment	-	20% p a. on a reducing balance basis

A & L DECORATING SERVICES LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED MARCH 31ST 2012

The director presents her report and the financial statements for the year ended March 31st 2012

Principal Activity

The principal activity of the company during the year is that of Painting & Decorating Services

Director and her interests


The director who served during the year and her interest in the company is as stated below.

Mrs L. E. Walter

No Shares Held

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board on .. 7/7/12 .. . and
Signed on its behalf by


.....
Mrs S. F. Meilwan
Company Secretary

A & L DECORATING SERVICES LIMITED

**ACCOUNTANT'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE
DIRECTOR OF A & L DECORATING SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended March 31st 2012 set out on pages 5 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Sussex & South Downs Associates

**90 Windermere Road
Surrey
CR5 2JB**

Date:

A & L DECORATING SERVICES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31ST 2012

	<u>NOTE</u>	(2012) £	(2011) £
<u>TURNOVER</u>	1	13,842	11,190
<u>COST OF SALES</u>		<u>(8,286)</u>	<u>(7,252)</u>
<u>GROSS PROFIT</u>		5,556	3,943
<u>DISTRIBUTION COSTS & ADMINISTRATION EXPENSES</u>	2	<u>(4,428)</u>	<u>(3,984)</u>
<u>OPERATING PROFIT/(LOSS)</u>		1,128	(41)
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>-</u>	<u>-</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		1,128	(41)
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(223)</u>	<u>-</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		905	(41)
<u>DIVIDENDS PAID</u>	7	<u>(1,200)</u>	<u>-</u>
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u>(295)</u>	<u>(41)</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

A & L DECORATING SERVICES LIMITED

BALANCE SHEET AS AT MARCH 31ST 2012

	<u>NOTE</u>	(2012) £	(2011) £
<u>FIXED ASSETS</u>			
Tangible Assets	8a	184	231
Intangible Assets	8b	<u>8,250</u>	<u>8,250</u>
		<u>8,434</u>	<u>8,481</u>
<u>CURRENT ASSETS</u>			
Stock & Work-in-Progress	9	-	-
Debtors	10	2,125	-
Cash at Bank & in Hand	15	<u>185</u>	<u>135</u>
		<u>2,310</u>	<u>135</u>
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	11	<u>(1,106)</u>	<u>(1,031)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			
		1,204	(896)
<u>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</u>			
	12	<u>-</u>	<u>-</u>
<u>TOTAL ASSETS ADD/(LESS) CURRENT ASSETS/(LIABILITIES)</u>			
		9,638	7,585
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Taxation	6	(223)	-
Dividends	7	<u>-</u>	<u>-</u>
		<u>9,415</u>	<u>7,585</u>
<u>CAPITAL & RESERVES</u>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>8,415</u>	<u>6,585</u>
		<u>9,415</u>	<u>7,585</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

A & L DECORATING SERVICES LIMITED

BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2012

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above, the company was entitled to exemption from audit under Section 477(2) of the Companies Act relating to small companies;
- (b) the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) that I acknowledge my responsibility for
 - (1) ensuring that the company keeps accounting records, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on.....7/7/12.....
and signed on its behalf by

...Mrs L. E. Walter.....
Mrs L. E. Walter
Director

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

A & L DECORATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2012

1. TURNOVER

Turnover represents the invoiced amount of services and other supplies provided, stated net of Credits, Allowances and Value Added Tax and wholly undertaken in the U K.

2 OPERATING PROFIT

This is stated after charging or crediting

Distribution Costs and Administration Expenses

	(2012) £	(2011) £
Director's Remuneration	-	-
Depreciation	47	58
Other Expenses	4,381	3,926
	<u>4,428</u>	<u>3,984</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
3b <u>INTEREST RECEIVABLE</u>	£	£
Deposit/Reserve Account	-	-

4. EMPLOYEE INFORMATION

a) Number Employed

The average number of employees during the year was

Office & Management	2	2
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b) Payroll Costs

The aggregate payroll costs were.

	£	£
Wages & Salaries	8,000	6,920
Social Security Costs	101	128
	<u>8,101</u>	<u>7,048</u>

THE NOTES ON PAGES 5 - 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

A & L DECORATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2012

5	<u>DIRECTORS REMUNERATION</u>	(2012) £	(2011) £
	Fees	-	-
	Other emoluments	-	-
		<u>-</u>	<u>-</u>
6.	<u>TAXATION</u>	£	£
	U.K. Corporation Tax @ 20%	<u>223</u>	<u>-</u>
7	<u>DIVIDENDS</u>	£	£
	Dividends Paid	<u>1,200</u>	<u>-</u>

8a TANGIBLE FIXED ASSETS

a)	<u>Cost or Valuation</u>	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>(2012) Total</u> £	<u>(2011) Total</u> £
	Brought Forward	570	496	1,066	1,066
	Additions	-	-	-	-
	Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	At March 31 st 2012	<u>570</u>	<u>496</u>	<u>1,066</u>	<u>1,066</u>
b)	<u>Depreciation</u>	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>Total</u> £	<u>Total</u> £
	Brought Forward	447	388	835	777
	Provisions	25	22	47	58
	Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	At March 31 st 2012	<u>472</u>	<u>410</u>	<u>882</u>	<u>835</u>
c)	<u>Net Book Values</u>	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>Total</u> £	<u>Total</u> £
	At March 31 st 2012	<u>98</u>	<u>86</u>	<u>184</u>	<u>231</u>

8b. INTANGIBLE ASSETS

	£	£
Business Premium at cost	<u>8,250</u>	<u>8,250</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

A & L DECORATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2012

	(2012) £	(2011) £
9. <u>STOCKS & WORK-IN-PROGRESS</u>		
Valued at lower of cost or net realisable value	-	-
10. <u>DEBTORS</u>	£	£
Trade Debtors	-	-
Prepayments	-	-
Other Debtors (Taxation CIS)	2,125	-
	<u>2,125</u>	<u>-</u>
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Trade Creditors	-	-
Director's Current Account	45	181
Taxation (PAYE)	235	24
Accruals	826	826
Other Creditors	-	-
	<u>1,106</u>	<u>1,031</u>
12. <u>CREDITORS. AMOUNTS FALLING DUE AFTER ONE YEAR</u>	£	£
None	-	-
13. <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised: 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	£	£
b) Allotted, issued and fully paid. 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
14. <u>PROFIT & (LOSS) ACCOUNT</u>	£	£
Brought Forward	6,585	6,626
Profit/(Loss) for the Year	1,128	(41)
Dividends	(1,200)	-
Corporation Tax	<u>1,902</u>	<u>-</u>
Retained profit carried forward	<u>8,415</u>	<u>6,585</u>
15. <u>BANK BALANCES & CASH</u>	£	£
Bank Account	185	135
Deposit/Reserve Account	-	-
Cash	-	-
	<u>185</u>	<u>135</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

A & L DECORATING SERVICES LIMITED

TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31ST 2012

	£	(2012) £	(2011) £
<u>TURNOVER</u>			
Sales & Services Rendered		13,842	<u>11,195</u>
<u>LESS COST OF SALES</u>			
Materials & Consumable Items	160		169
Expendable Equipment & Tools	25		35
Labour & Social Security	<u>8,101</u>		<u>7,048</u>
		<u>(8,286)</u>	<u>(7,252)</u>
<u>GROSS PROFIT</u>		<u>5,556</u>	<u>3,943</u>
<u>LESS ADMINISTRATION & OVERHEAD EXPENSES</u>			
Staff Welfare	372		336
Protective Clothing	65		55
Cleaning & Laundry	155		135
Office Expenses & Services	462		398
Motor Expenses	1,746		1,592
Parking & Tolls	-		-
Travel & Subsistence	159		-
Printing, Postage & Stationery	20		32
Telecommunications	558		522
Professional Fees	826		826
General Expenses	<u>18</u>		<u>30</u>
		<u>(4,381)</u>	<u>(3,926)</u>
<u>LESS DEPRECIATION</u>			
Plant & Equipment	25		31
Office Equipment	<u>22</u>		<u>27</u>
		<u>(47)</u>	<u>(58)</u>
		<u>(4,428)</u>	<u>(3,984)</u>
<u>NET PROFIT/(LOSS) FOR THE YEAR</u>		<u>1,128</u>	<u>(41)</u>

A & L DECORATING SERVICES LIMITED

**CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS
FOR THE YEAR ENDED MARCH 31ST 2012**

	£
<u>NET PROFIT PER ACCOUNTS</u>	1,128
<u>ADD DEPRECIATION</u>	<u>47</u>
<u>ADJUSTED CASE I PROFIT</u>	<u>1,175</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>ALLOWANCES</u>
	£	£
W.D.V. B/FWD	290	
W.D.A. (20%)	(58)	(58)
	<u>232</u>	<u> </u>
W.D.V C/FWD		
<u>TOTAL ALLOWANCES</u>		(58)
<u>CASE I PROFIT</u>		<u>1,175</u>
<u>ASSESSABLE PROFIT</u>		<u>1,117</u>

CORPORATION TAX PROVISION - £1,117 x 20% = £223.40